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J. BRYAN NOV 21 2003

CAPITAL CONNECTION, INC.

417 E. Virginia Street, Suite 1 • Tallahassee, Florida 32301
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Tailored Asset Management

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ARTICLES OF ORGANIZATION
OF
TAILORED ASSET MANAGEMENT, LLC.

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TALLAHASSEE, FLORIDA

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, hereby makes, acknowledges, adopts and files the following Articles of Organization.

ARTICLE I

NAME

The name of the limited liability company ("Company") shall be:

TAILORED ASSET MANAGEMENT, LLC.

ARTICLE II

ADDRESS

The mailing address and street address of the principal office of the Company is 1221 Brickell Avenue, 9th Floor, Miami, Florida 33131, with the Company retaining the power of moving its principal office to any other address in the State of Florida, as may, from time to time, and at any time, be determined by its members, with branch offices in such other cities, counties, states and countries as may from time to time, and at any time, be determined by its members.

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ARTICLE III

PURPOSE

The purpose for which this Company is being formed is to engage in any lawful activity or business, or lawful activities or businesses, permitted to be carried on, exercised or done, by a limited liability company under the laws of the State of Florida.

ARTICLE IV

REGISTERED OFFICE AND REGISTERED AGENT

The street address of the initial registered office of this Company is 1221 Brickell Avenue, 9th Floor, Miami, Florida 33131.

The name of its initial registered agent at such address is CARLOS GUERSANI-HARRINGTON.

ARTICLE V

CAPITAL CONTRIBUTIONS

The total amount of cash or property to be contributed to the capital of the Company by its members shall be FIVE HUNDRED and NO/100 (\$500.00) DOLLARS, currency of the United States of America, represented by the following contribution:

From CARLOS GUERSANI-HARRINGTON in the amount of FIVE HUNDRED and NO/100 (\$500.00) DOLLARS, in cash.

ARTICLE VI

ADDITIONAL CAPITAL CONTRIBUTIONS

Additional capital contributions are to be made by the members of the Company only on the unanimous consent of all of the members or as provided in any operating agreement of the Company adopted by the members.

ARTICLE VII

MANAGEMENT

The Company shall be managed by the members. The name and address of the initial member of the Company is:

NAME

ADDRESS

CARLOS GUERSANI- HARRINGTON

**1221 Brickell Avenue
9th Floor
Miami, Florida 33131**

ARTICLE VIII

OPERATING AGREEMENT

All members may enter into an operating agreement of the Company, which need not to be in writing, to regulate the affairs of the Company and the conduct of its business. The operating agreement may contain any provisions for the regulation of the affairs of the Company and the conduct of its business not inconsistent with law or these Articles of Organization. The power to adopt, alter, amend or repeal an operating agreement of this Company shall be vested in the members of the Company.

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ARTICLE IX

AMENDMENT OF ARTICLES OF ORGANIZATION

Any amendment to these Articles of Organization shall be on such form as prescribed by the Department of State of the State of Florida containing such terms and provisions consistent with Chapter 608, Florida Statutes, as shall be prescribed by the Department of State, and shall be adopted, signed and sworn to or affirmed under penalties of perjury, by all members of the Company. In the event a new member is added by such amendment, it shall be also signed, adopted and sworn to or affirmed under penalties of perjury, by the new member to be added.

ARTICLE X

ORGANIZER

The name and address of the organizer executing these Articles of Organization is


NAME

CARLOS GUERSANI-HARRINGTON

ADDRESS

1221 Brickell Avenue
9th Floor
Miami, Florida 33131

IN WITNESS WHEREOF, the undersigned organizer has hereunto set his hand and seal this 20th day of November, 2003.



Signature

CARLOS GUERSANI-HARRINGTON
Printed Name

IN ACCORDANCE WITH SECTION 608.408 (3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.



Signature

CARLOS GUERSANI-HARRINGTON
Printed Name

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**CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE FOR THE
SERVICE OF PROCESS WITHIN THIS STATE, NAMING AGENT UPON WHOM
PROCESS MAY BE SERVED.**

In pursuance to Florida Statutes the following is submitted:

That **TAILORED ASSET MANAGEMENT, LLC**, a Florida Limited Liability Company, desiring to organize under the laws of the State of Florida with its principal office as indicated in the Articles of Organization at the City of Miami, County of Miami-Dade, State of Florida, has named **CARLOS GUERSANI-HARRINGTON**, located at 1221 Brickell Avenue, 9th Floor, Miami, Florida, 33131, as its agent to accept service of process within this state.

ACKNOWLEDGEMENT: (MUST BE SIGNED BY DESIGNATED AGENT)

Having been named to accept service of process for the above stated Florida Limited Liability Company, at place designated in this certificate, being familiar with the obligations of that position I hereby accept to act in this capacity, and agree to comply with the provision of said Act relative to said office.

By: 

CARLOS GUERSANI-HARRINGTON
Registered Agent

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