

**Electronic Articles of Organization
For
Florida Limited Liability Company**

**L03000046615
FILED 8:00 AM
November 21, 2003
Sec. Of State**

Article I

The name of the Limited Liability Company is:

BEACON PROPERTIES FLORIDA WATERFRONT RESIDENTIAL FUND
I, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

309A MAIN STREET
PEORIA, IL. 61602

The mailing address of the Limited Liability Company is:

309A MAIN STREET
PEORIA, IL. 61602

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

THOMAS E LEITER
200 WHEELER ROAD P.O. 1833
BOCA GRANDE, FL. 33921

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: THOMAS E. LEITER

Article V

The name and address of managing members/managers are:

Title: MGR
THOMAS E LEITER
309A MAIN STREET
PEORIA, IL. 61602

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Signature of member or an authorized representative of a member

Signature: THOMAS E. LEITER