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Division of Corporations

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Florida Department of State
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To:

Division of Corporations
Fax Number : (850) 205-0383

From:

Account Name : REDGRAVE & TURNER LLP
Account Number : I20020000007
Phone : (561) 347-1700
Fax Number : (561) 391-9944

LIMITED LIABILITY COMPANY
MERRITT ISLAND MARINA MANAGEMENT, LLC

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ARTICLES OF ORGANIZATION

OF

MERRITT ISLAND MARINA MANAGEMENT, LLC.

The undersigned, being a duly authorized representative of a member, desiring to form a limited liability company under and pursuant to the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, does hereby adopt the following Articles of Organization:

ARTICLE I
DURATION

MERRITT ISLAND MARINA MANAGEMENT, LLC. shall exist perpetually or until dissolved in a manner provided by law, or as provided in the regulations adopted by the members.

ARTICLE II
NAME AND PRINCIPAL PLACE OF BUSINESS

The name of the limited liability company shall be MERRITT ISLAND MARINA MANAGEMENT, LLC., and its principal and mailing office shall be located at c/o Redgrave and Turner, LLP, 120 East Palmetto Park Road, Suite 450, Boca Raton, Florida 33432, but it shall have the power and authority to establish branch offices at any other place or places as the members may designate.

ARTICLE III
INITIAL REGISTERED OFFICE AND REGISTERED AGENT

The address of the initial registered office of MERRITT ISLAND MARINA MANAGEMENT, LLC. is c/o Redgrave and Turner, LLP, 120 East Palmetto Park Road, Suite 450, Boca Raton, Florida 33432, and the name of the company's initial registered agent at that address is Bert R. Oliver.

ARTICLE IV
MANAGEMENT

Management of MERRITT ISLAND MARINA MANAGEMENT, LLC., is reserved to its members, and the name and address of the managing member is:

Bert R. Oliver

120 East Palmetto Park Road, Suite 450
Boca Raton, Florida 33432

Such Manager shall serve in such capacity until the first annual meeting of the Members or until their successors are duly elected and qualified.

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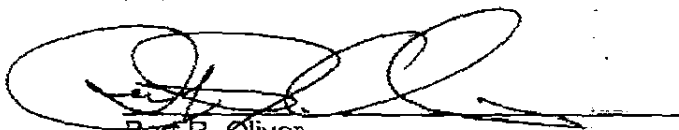
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ARTICLE V
PURPOSES AND POWERS

The purpose for which the Company is being formed is to engage in any activity or business permitted under the laws of the United States and the State of Florida.

Executed by the undersigned at Boca Raton, Palm Beach County, Florida on the 3rd day of November, 2003.



Bert R. Oliver
Managing Member

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Boca Raton, FL

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ACCEPTANCE OF REGISTERED AGENT

I agree to act as registered agent for the Company named above, to accept service of process at the place designated in these Articles of Organization, and to comply with the provisions of Chapter 608, Florida Statutes, and acknowledge that I am familiar with, and, accept, the obligations of such position.



Bert R. Oliver

Dated: November 3, 2003

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