Page 1 of 1

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From:

Account Name : PAPPAS METCALF JENKS & MILLER, P.A.

Account Number: 075452001655 Phone: (904)353-1980 Fax Number: (904)353-5217

LIMITED LIABILITY COMPANY

Pine Island Timber & Investment, LLC

Certificate of Status	1
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ARTICLES OF ORGANIZATION

OF

PINE ISLAND TIMBER & INVESTMENT, LLC

The undersigned organizer, who is a member of Pine Island Timber & Investment, LLC (the "Company") under the Florida Limited Liability Company Act, hereby adopts the following Articles of Organization.

<u>ARTICLE I - NAME</u>

The name of the Company is Pine Island Timber & Investment, LLC.

ARTICLE II - PRINCIPAL OFFICE

The principal place of business and mailing address of the Company is 1914 Art Museum Drive, Jacksonville, Florida 32207.

ARTICLE III - INITIAL REGISTERED AGENT AND ADDRESS

The name and street address of the initial registered agent is Kevin L. Troup, 1914 Art 9 Museum Drive, Jacksonville, Florida 32207.

ARTICLE IV - MANAGER

The management of the Company shall be vested in the Managing Members of the Company, any one of which is authorized to bind the Company, as provided in the Company's Operating Agreement. The title, name, and address of the initial Managing Members of the Company are:

> President L. Randall Towers 1914 Art Museum Drive Jacksonville, Florida 32207

Vice President William T. Pyburn, III 1914 Art Museum Drive Jacksonville, Florida 32207

Vice President Kevin L. Troup 1914 Art Museum Drive Jacksonville, Florida 32207

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* ARTICLE V - PURPOSE

The purpose of the Company is to make long-term investments in real property and other assets and to conduct any lawful business.

IN WITNESS WHEREOF, the undersigned organizer has executed the foregoing Articles of Organization as of the __/7_ day of _______, 2003.

Kevin L. Troup

Authorized Representative

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ACCEPTANCE OF DESIGNATION AS REGISTERED AGENT

Having been named as registered agent and to accept service of process for Pine Island Timber & Investment, LLC, at the place designated in the Articles of Organization, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his duties, and is familiar with and accepts the obligations of the position of registered agent as provided for in Chapter 608, F.S.

Kevin L. Troup

DATE: November 17 , 2003

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