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To: Division of Corporations
Fax Number : (850)205-0383

From: Account Name : Katz,Barron,Squitero & Faust, P.A.
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Fax Number : (305)285-9227

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LIMITED LIABILITY COMPANY

Argent Dwellings,LLC

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ARTICLES OF ORGANIZATION

OF

ARGENT DWELLINGS, LLC

The undersigned, desiring to form a limited liability company ("Company") under and pursuant to Florida Statute 608 entitled the Florida Limited Liability Company Act, does hereby adopt the following Articles of Organization for such Company:

ARTICLE I NAME

The name of the limited liability company is Argent Dwellings, LLC.

ARTICLE II ADDRESS

The mailing address and street address of the principal office of the Company is 7027 West Broward Boulevard, #240, Ft. Lauderdale, Florida 33317.

ARTICLE III INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of this Company is 2699 South Bayshore Drive, Seventh Floor, Miami, Florida 33133, and the name of the registered agent of this Company at that address is CORPCO, INC.

ARTICLE IV DURATION AND EFFECTIVE DATE

The period of this Company's duration shall be perpetual.

ARTICLE V PURPOSE

The Company shall be authorized to engage in and transact any and all lawful business within and without the State of Florida or United States for which companies may be organized- under Chapter 608, Florida Statutes, as amended and supplemented.

ARTICLE VI MANAGEMENT OF COMPANY

The business of the Company shall be manager-managed by one (1) initial Manager. The Manager shall hold the office and have the responsibility accorded to it by the members and set out in the operating agreement. The name and address of the initial Manager is:

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Nov-10-03 04:26pm From-Katz,Barron,Squitero & Faust,P.A.

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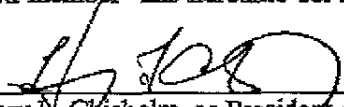
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Chisholm Management Corp.
7027 West Broward Boulevard #2103
Ft. Lauderdale, FL 33317

Attention: Henry L. Chisholm


IN WITNESS WHEREOF, the undersigned member has hereunto set his hand and seal this 10 day of November, 2003.


Henry L. Chisholm, as President of
Chisholm Management Corp., a Florida
corporation, which entity is a Member and
Manager of Argent Dwellings, LLC

ACCEPTANCE OF REGISTERED AGENT

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in the Articles of Organization, I hereby accept this appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with, and accept the obligations of my position as registered agent.

IN WITNESS WHEREOF, as said registered agent, I have caused this Statement to be signed on this 10 day of November, 2003.



Michele L. Stocker, Vice President

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