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### LIMITED LIABILITY COMPANY

Teal Nest, LLC

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Certificate of Status	. 0
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#### ARTICLES OF ORGANIZATION OF TEAL NEST, LLC

#### ARTICLE 1 NAME

The name of the Limited Liability Company is Teal Nest, LLC, (the "Limited Liability Company").

## ARTICLE II EXISTENCE AND DURATION

The existence of the Limited Liability Company shall commence on filing of these Articles of Organization and its existence shall be perpetual unless it is earlier dissolved as provided in its Operation Agreement or by operation of the Florida Limited Liability Company Act.

### ARTICLE III BUSINESS AND MAILING ADDRESS

The initial address and mailing address of the Limited Liability Company is 109

Teal Nest Court, Ponte Vedra Beach, FL 32082.

## ARTICLE IV REGISTERED OFFICE AND AGENT

The name of the initial registered agent of the Limited Liability Company in the state of Florida is Herbert W. Goodall, III. The registered office of the initial registered agent in the state of Florida is located at 109 Teal Nest Court, Ponte Vedra Beach, FL 32082.

#### <u>ARTICLE V</u> MANAGEMENT

The management of the Limited Liability Company is reserved to its members.

The name and address of the initial members of the Limited Liability Company is:

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Herbert W. Goodall, III. 109 Teal Nest Court, Ponte Vedra Beach, FL 32082; Gerald A. Hines, 104 Teal Nest Court, Ponte Vedra Beach, FL 32082 and David K. Hunt, 193 Sea Hammock Way, Ponte Vedra Beach, FL 32082.

### ARTICLE VI ADMISSION OF ADDITIONAL MEMBERS

The members of the Limited Liability Company shall have the right to admit additional members on the majority vote of the members.

# ARTICLE VII CONTINUATION OF LIMITED LIABILITY COMPANY

The remaining members of the Limited Liability Company shall have the right to continue the business in the event of the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member on such terms and conditions as the members may agree.

### ARTICLE VIII OPERATING AGREEMENT

An Operating Agreement of the Limited Liability Company may from time to time, as may be necessary, be adopted, repealed, amended or altered, or a new Operating Agreement adopted, by the members of the Limited Liability Company.

IN WITNESS WHEREOF, the undersigned member has made and subscribed to these Articles of Organization this 10, day of Novelle 2003.

Organizing Member

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### CERTIFICATE OF ACCEPTANCE OF DESIGNATION OF REGISTERD AGENT OF TEAL NEST, LLC

Pursuant to § 608.415 of the Florida Limited Liability Company Act, the undersigned having been designated as the initial Registered Agent for the service of process within the state of Florida upon Teal Nest, LLC., a limited liability company organized under the laws of the state of Florida, does hereby accept the appointment as such Registered Agent for the above-named limited liability company, and does hereby agree to comply with the provisions of the Florida Limited Liability Company Act and the general laws of the state of Florida relative to keeping open the Registered Office, which Registered Office is located at 109 Teal Nest Court, Ponte Vedra Beach, FL 32082.

IN WITNESS WHEREOF, the undersigned has executed this certificate this

10 day of New 42, 2003.

Herbert W. Goodall, III Registered Agent Teal Nest, LLC

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