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TRANSMITTAL LETTER

TO: Registration Section
Division of Corporations

SUBJECT: YM Capital Home Investors, LLC
(Name of Limited Liability Company)

The enclosed Articles of Organization and fee(s) are submitted for filing.

Please return all correspondence concerning this matter to the following:

MICHAEL M. DARBY
(Name of Person)

YM Capital Home Investors, LLC
(Firm/Company)

955 S.W. BAYA DRIVE
(Address)

LAKE CITY, FL. 32025
(City/State and Zip Code)

For further information concerning this matter, please call:

MICHAEL M. DARBY
(Name of Person)

at (386) 754-5093
(Area Code & Daytime Telephone Number)

STREET ADDRESS:

Registration Section
Division of Corporations
409 E. Gaines Street
Tallahassee, Florida 32399

MAILING ADDRESS:

Registration Section
Division of Corporations
P.O. Box 6327
Tallahassee, Florida 32314

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FLORIDA DEPARTMENT OF STATE

Glenda E. Hood
Secretary of State

October 29, 2003

MICHAEL M. DARBY
4M CAPITAL HOME INVESTORS, LLC
955 S.W. BAYA DRIVE
LAKE CITY, FL 32025

SUBJECT: 4M CAPITAL HOME INVESTORS, LLC
Ref. Number: W03000031689

We have received your document for 4M CAPITAL HOME INVESTORS, LLC and your check(s) totaling \$125.00. However, the enclosed document has not been filed and is being returned for the following correction(s):

Effective October 1, 1999, Chapter 608, Florida Statutes, does not require or permit the filing of an "Affidavit of Membership and Capital Contributions." Therefore, the enclosed document has not been filed and is being returned to you.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 245-6958.

Lee Rivers
Document Specialist

Letter Number: 803A00058916

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ARTICLES OF ORGANIZATION OF
4M CAPITAL HOME INVESTORS LIMITED LIABILITY COMPANY

The undersigned, being authorized to execute and file these Articles,
hereby certifies that:

ARTICLE I – Name:

The name of the Limited Liability Company is:

4M Capital Home Investors, LLC

ARTICLE II – Address:

The mailing address and street address of the principal office of the
Limited Liability Company is:

955 S.W. Baya Drive
Lake City, FL 32025

955 S.W. Baya Drive
Lake City, FL 32025

ARTICLE III – Duration:

The period of duration for the Limited Liability Company shall be:

Perpetual

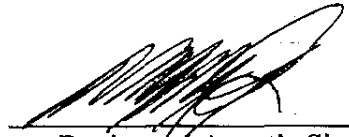
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ARTICLE IV – Registered Agent:

The Registered Agent of the Limited Liability Company and the street address of the registered agent is:

Michael M. Darby
955 S.W. Baya Drive
Lake City, FL. 32025

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, FS.



Registered Agent's Signature

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ARTICLE V – Management:

The Limited Liability Company is to be managed by a manager and the name and address of the manager is:

4M Capital Properties, LLC
955 S.W. Baya Drive
Lake City, FL. 32025

ARTICLE VI - Admission of Additional Members:

The right, if given, of the members to admit additional members and the terms and conditions of the admission shall be:

Additional members may be admitted, subject to manager's approval.

ARTICLE VII – Member's Right to Continue Business:

The right, if given, of the remaining members of the limited liability company to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event that terminates the continued membership of a member in the limited liability company shall be:

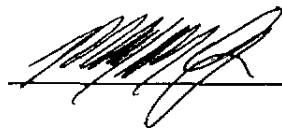
The remaining members will have the right to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member, or any other occurrence that would not allow a member to continue as a member.

ARTICLE VIII –Limitation on Agency Authority of Members:

Pursuant to section 608.424 of the Florida Limited Liability Company Act, no member of the Company shall be an agent of the Company solely by virtue of being a member, and no member shall have the authority to incur debt or contractual liability on behalf of the Company solely by virtue of being a member.

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IN WITNESS WHEREOF, I have signed these Articles of Organization and
acknowledge them to be my act this 1st day of November, 2003

 Michael M. Darcy

Member/ Organizer

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