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To:

Division of Corporations

Fax Number : (850) 205-0383

From:

Account Name : JONES, FOSTER, JOHNSTON & STUBES, P.A.

Account Number : 076077003231 Phone : (561)650-0471 Fax Number : (561)650-0431

LIMITED LIABILITY COMPANY

KUNKEL REAL ESTATE INVESTMENTS, LLC

| Certificate of Status | 0 |
|-----------------------|----------|
| Certified Copy | 1 |
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ARTICLES OF ORGANIZATION OF KUNKEL REAL ESTATE INVESTMENTS. LLC

A Florida Limited Liability Company

The undersigned hereby acknowledges these Articles of Organization for the purpose of forming a Limited Liability Company under the Florida Limited Liability Company Act, Chapter 608, Laws of Florida.

ARTICLE I Name

The name of the Limited Liability Company is KUNKEL REAL ESTATE INVESTMENTS, LLC.

ARTICLE II Principal Office and Mailing Address

The address of the principal office of the Limited Liability Company is:

311 Golf Road West Palm Beach, Florida 33407

The mailing address of the Limited Liability Company is:

PO Box 530935 West Palm Beach, Florida 33403

ARTICLE III Registered Agent and Registered Office

The name and the Florida street address of the Registered Agent are:

DAVID E. BOWERS, ESQ. 505 South Flagler Drive, Suite 1100 West Palm Beach, Florida 33401

ARTICLE IV Management

The Limited Liability Company is to be managed by one or more managers and is, therefore, a manager-managed company.

ARTICLE V Commencement

The Limited Liability Company shall commence its existence upon filing with the

NOV. 4.2003 11:32AM

JONES FOSTER JOHNSTON & STUBBS

NO.657

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Secretary of State of the State of Florida.

In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

Date:

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CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE FOR THE SERVICE OF PROCESS WITHIN THIS STATE, NAMING AGENT UPON WHOM PROCESS MAY BE SERVED

Pursuant to the provisions of Section 608.415 or 608.507, Florida Statutes, the undersigned Limited Liability Company submits the following statement to designate a Registered Office and Registered Agent in the State of Florida:

That KUNKEL REAL ESTATE INVESTMENTS, LLC, desiring to organize under the laws of the State of Florida, has named DAVID E. BOWERS, ESQ., located at the Registered Office of the Limited Liability Company at 505 South Flagler Drive, Suite 1100, West Palm Beach, Florida 33401, as its Registered Agent to accept service of process within this state.

ACKNOWLEDGMENT:

NOV. 4,2003 11:33AM

Having been named as Registered Agent and to accept service of process for the above-stated Limited Liability Company at the place designated in this certificate, i hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as Registered Agent as provided for in Chapter 608, F.S.

DAVID E. BOWERS, ESQ., Registered Agent

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