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: NASON, YEAGER, GERSON, WHITE & LICCE, P.A.

Account Number : 073222003555

: 073222003555 : (561)686-3307

Phone Fax Number

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LIMITED LIABILITY COMPANY

Sea Oats 10, LLC

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FLORIDA DEPARTMENT OF STATE Glenda E. Hood Socretary of State

November 3, 2003

NASON, YEAGER, GERSON

SUBJECT: SEA OATS 10, LLC

REF: W03000032244

We received your electronically transmitted document. However, the document has not been filed. Please make the following corrections and refax the complete document, including the electronic filing cover sheet.

Section 608.407, Florida Statutes, requires the document(s) to be signed by a member or by the authorized representative of a member.

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ARTICLES OF ORGANIZATION OF SEA OATS 10, LLC

I, the undersigned authorized representative of the Members, hereby make, acknowledge and file these Articles of Organization for the purpose of forming a limited liability company under the laws of the State of Florida.

ARTICLE 1

NAME

The name of this limited liability company is:

SEA OATS 10, LLC

ARTICLE II ADDRESS

The principal address and mailing address of this limited liability company is:

3540 Forest Hill Boulevard Suite 203 West Palm Beach, Florida 33406

ARTICLE III DURATION

The period of duration for this limited liability company shall be perpetual.

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ARTICLE IV MANAGEMENT

The powers of this limited liability company shall be exercised by or under the authority of, and the business and affairs of this limited liability company shall be managed under the direction of its Members and is, therefore, a member-managed company.

ARTICLE V ADMISSION OF ADDITIONAL MEMBERS

The Members shall have the right to admit additional members.

IN WITNESS WHEREOF, the undersigned authorized representative of the Members has made and subscribed these Articles of Organization at West Palm Beach, Florida, for the uses and purposes aforesaid, this 3rd day of November, 2003.

Alan I. Armour II.

Authorized Representative of the Members

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CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 or 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

1. The name of the limited liability company is:

SEA OATS 10, LLC

The name and the Florida street address of the registered agent and office are:

1645 Palm Beach Lakes Boulevard Suite 1200 West Palm Beach, Florida 33401

Having been named as registered agent to accept service of process for the above-stated limited liability company, at the location designated herein, I hereby consent to and accept the appointment to act in this capacity, acknowledge that I am familiar with and accept the obligations of a registered agent and agree to comply with the laws of Florida applicable thereto.

Alan I. Armour II, Registered Agent

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