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Examiner's Initials

ARTICLES OF ORGANIZATION

OF

COLLEGE AVENUE INVESTORS, LLC

The undersigned, pursuant to the provisions of Chapter 608 of the Florida Stanites (the "Florida Limited Liability Company Act"), for the purpose of forming a Limited Liability Company under the laws of the State of Florida do set forth the following:

1. <u>NAME</u>.

The name of the Limited Liability Company is COLLEGE AVENUE INVESTORS, LLC (hereinafter referred to as the "Company").

1. **PERIOD OF DURATION**.

The period of duration of the Company shall be from the date of filing of its

Articles of Organization until the first to occur of the following:

- (i) Dissolution of the Company pursuant to the provisions of the Florida
 Limited Liability Act; or
- (ii) By the mutual written agreement of a majority in capital interest of the Members; or
- (iii) As provided for in a written Operating Agreement executed by all of the Members of the Company.

2. **PURPOSE**.

The purpose for which the Company is organized is to engage in any and all businesses and activities permitted by the laws of the State of Florida. The Company shall have

all of the powers vested in a limited liability company organized and existing by virtue of such laws.

3. ADDRESS OF PLACE OF BUSINESS.

The mailing address and the street address of the place of business for the Company is 3303 Thomasville Road, Tallahassee, Florida 32308. Such address may be changed from time to time as provided in the Operating Agreement.

4. **REGISTERED AGENT.**

The initial registered agent in Florida for the Company is Lawrence R. Hartung, Jr., and the initial registered office is located at 3303 Thomasville Road, Tallahassee, Florida 32308.

5. **MEMBERS**.

The Company shall have at least one (1) Member, and may admit additional members upon the prior unanimous written agreement of the then existing Members, or as otherwise provided in the Operating Agreement.

6. **CONTINUITY OF BUSINESS.**

Upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a Member or the occurrence of any other event which terminates the continued membership of a Member in the Company, the business of the Company shall be continued and the Company shall not be dissolved without the prior written consent of all the remaining Members (if any) of the Company.

7. MANAGEMENT.

The management of the Company shall be reserved to its Members. The

Members may, from time to time, elect a manager in the manner provided in any written operating agreement among all of the Members. Any such Manager shall have the powers and authority expressly granted under the Operating Agreement.

8. **INDEMNIFICATION**.

Except as expressly provided otherwise in the Operating Agreement, the Company shall indemnify any Member or former Member to the full extent permitted under the Florida Limited Liability Company Act.

Executed at Tallahassee, Florida, in the 30 day of October - 2003

COLLEGE AVENUE INVESTORS, LLC,

a Florida limited liability company

Lawrence R. Hartung, Jr., Member

STATE OF FLORIDA COUNTY OF LEON

The foregoing instrument was acknowledged before me this 30 day of Cerobar 2003, by Lawrence R. Hartung, Jr., as Member of College Avenue Investors, LLC, who is personally known to me or has provided as identification, and who has taken an oath.

NOTARY PUBLIC - STATE OF GEORGL

PRINT, TYPE OR STAMP NAME OF

NOTARY PUBLIC



ACCEPTANCE BY REGISTERED AGENT

Having been appointed the registered agent of COLLEGE AVENUE INVESTORS, LLC, the undersigned accepts such an appointment, agrees to act in such capacity and accepts the obligations proposed by Florida Statutes Section 608.415 and is herewith simultaneously designated as registered agent by COLLEGE AVENUE INVESTORS, LLC.

Executed this 30 day of October, 2003.

AWRENCE R. HARTUNG, JR.

REGISTERED AGENT

FOR THE LIMITED LIABILITY COMPANY:

LAWRENCE R. HARTUNG, JR

Member