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STATE OF FLORIDA
TALLAHASSEE, FLORIDA

03 OCT 23 PM 5:22

FILED

October 20th, 2003

Florida Department of State
Registration Section
Division of Corporations
Post Office Box 6327
Tallahassee, Florida 32314

Re: Articles of Organization
North Gables Partners I, LLC

Dear Sir or Madam:

Enclosed please find the Articles of Organization for North Gables Partners I, LLC, along with a check in the amount of \$155.00, for the filing fee, designation of registered agent and certified copy payable to the Florida Department of State.

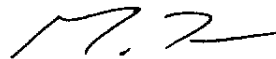
Please return all correspondence concerning this matter to the following:

Matthew Trifiro
445 East Rivo Alto Drive
Miami Beach, FL 33139

For further information concerning this matter, please call Matthew Trifiro at (305) 479-0682.

Thank you for your assistance.

Sincerely,



Matthew Trifiro

**ARTICLES OF ORGANIZATION
OF
NORTH GABLES PARTNERS I, LLC**

**ARTICLE 1.
Name**

The name of the limited liability company is:

North Gables Partners I, LLC

**ARTICLE 2.
Principal Office**

The mailing address and street address of the principal office of the limited liability company is:

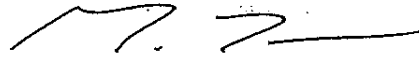
1640 S. Sepulveda Boulevard, #515
Los Angeles, California 90026
c/o Marty Weiss
Weiss, Block, Karp, Mandell & Caskey

**ARTICLE 3.
Registered Agent**

The name and street address of the limited liability company's initial registered agent are:

Matthew Trifiro
445 East Rivo Alto Drive
Miami Beach, FL 33139

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.



Matthew Trifiro

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SECRETARY OF STATE
TALLAHASSEE FLORIDA

**ARTICLE 4.
Management**

The limited liability company is to be managed by one or more managers.

Title:

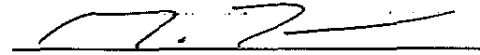
Name and Address:

Manager

Jaffray, Inc.
445 East Rivo Alto Drive
Miami Beach, FL 33139

IN WITNESS WHEREOF, the undersigned, being the authorized member of the limited liability company, has executed these Articles of Organization this 20th day of October, 2003.

By:



Matthew Trifiro