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LIMITED LIABILITY COMPANY

Lake Ventures, LLC

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Articles Of Organization
Of
Lake Ventures, LLC, A Limited Liability Company

Article I
Name

The name of this limited liability company is Lake Ventures, LLC, referred to in these Articles of Organization as the "Company."

Article II
Registered Office And Agent

The registered office of the Company is located at 2600 South Bay Street, Eustis, Florida 32726. The Company's registered agent is Jeffery Arnold, whose office is located at 2600 South Bay Street, Eustis, Florida 32726. The Company's principal office shall be located at the same address as the Company's registered office.

Article III
Duration

The period of duration for the Company is perpetual, beginning on the date these Articles of Organization are filed by the Florida Department of State.

Article IV
Organizer

The organizer of the Company is Jeffery Arnold, a natural person at least eighteen (18) years old.

Article V
Purpose And Powers

This Company is organized with a general business purpose, has all powers provided by law and may use those powers to any lawful purpose.

Article VI
Management By Managers

Section 6.01 Management Committee. The Company will be managed by a management committee.

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Section 8.02 Nonliability of Managers for Acts or Omissions in Their Official Capacity

To the full extent permitted by Chapter 608, Florida Statutes, as amended, all managers are released from liability for damages and other monetary relief on account of any act, omission, or conduct in the manager's managerial capacity. This release does not protect a manager who is a member from being required by a court to purchase the membership interest of a member who successfully contends that the manager-member has committed actionable oppressive acts. No amendment or repeal of this section affects any liability or alleged liability of any Manager for any acts, omissions, or conduct that occurred prior to the amendment or repeal.

Section 6.03 No Authority of Members

Except as authorized by the managers, no member is an agent of the Company or has the authority to make any contracts, enter into any transactions, or make any commitments on behalf of the Company.

**Article VII
Admission Of New Members**

The Company may admit new members as provided in the Company's operating agreement.

**Article VIII
Dissolution**

Section 8.01 Dissolution and Dissolution Avoidance Following the Dissociation of a Member

(a) Dissociation Defined. "Dissociation of a member" or "dissociation" occurs when the Company has notice or knowledge of an event that has terminated a member's continued membership in the Company.

(b) Means of Avoiding Dissolution Following Member Dissociation.

(i) To avoid dissolution under this Section 8.01(b), the Company must have at least two remaining members. If a dissociation leaves the Company with only one remaining member, within 60 days after the dissociation, the Company may admit an additional member.

(ii) In addition to any means for avoiding dissolution provided by statute, dissolution is avoided upon the dissociation of a member if, within 30 days of the dissociation, consent to avoid dissolution is obtained from all of the remaining members.

**Article IX
Distributions**

Section 9.01 Interim Distributions

The Company may make interim distributions of property to its members in accordance with Article VI of the Company's operating agreement.

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Section 9.02 Winding-Up Distributions

The Company may make winding-up distributions of property to its members in accordance with Article VI of the Company's operating agreement.

Article X

Relationship Of Articles Of Organization To Operating Agreement

If a provision of these Articles of Organization differs from a provision of the Company's operating agreement, then, to the extent allowed by law, the operating agreement will govern.

Article XI

Indemnification

Section 11.01 Definitions

For purposes of this article, the terms defined in this section have the meanings given them.

(a) "Company" includes any domestic or foreign company that was the predecessor of this Company in a merger or other transaction in which the predecessor's existence ceased upon consummation of the transaction.

(b) "Official capacity" means (i) with respect to a manager, the position of manager in the Company, (ii) with respect to a person other than a manager, the elective or appointive office or position held by an officer, member of a committee of the Management Committee, if any, or the efforts undertaken by a Member of the Company who acts on behalf of and at the request of the Company, or the employment or agency relationship undertaken by an employee or agent of the Company, and (iii) with respect to a manager, member officer, employee, or agent of the Company who, while a manager, officer, employee, or agent of the Company, is or was serving at the request of the Company or whose duties in that position involve or involved service as a manager, officer, partner, trustee, or agent of another organization or employee benefit plan, the position of that person as a manager, officer, partner, trustee, employee, or agent, as the case may be, of the other organization or employee benefit plan.

(c) "Proceeding" means a threatened, pending, or completed civil, criminal, administrative, arbitration, or investigative proceeding, including a proceeding by or in the right of the Company.

(d) "Special legal counsel" means counsel who has not represented the Company or a related company, or a manager, officer, member of a committee of the Management Committee, any, employee, or agent whose indemnification is in issue.

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Section 11.02 Mandatory Indemnification; Standard

(a) The Company will indemnify a person made or threatened to be made a party to a proceeding by reason of the former or present official capacity of the person against judgments, penalties, fines, including, without limitation, excise taxes assessed against the person with respect to an employee benefit plan, settlements, and reasonable expenses, including attorney fees and disbursements, incurred by the person in connection with the proceeding, if, with respect to the acts or omissions of the person complained of in the proceeding, the person

(i) has not been indemnified by another organization or employee benefit plan for the same judgments, penalties, fines, including, without limitation, excise taxes assessed against the person with respect to an employee benefit plan, settlements, and reasonable expenses, including attorney fees and disbursements, incurred by the person in connection with the proceeding with respect to the same acts or omissions;

(ii) acted in good faith;

(iii) received no improper personal benefit; and

(iv) in the case of a criminal proceeding, had no reasonable cause to believe the conduct was unlawful; and

(v) in the case of acts or omissions occurring in the official capacity described in Section 11.01(b)(i) or Section 11.01(b)(ii), reasonably believed that the conduct was in the best interests of the Company, or in the case of acts or omissions occurring in the official capacity described in Section 11.01(b)(iii), reasonably believed that the conduct was not opposed to the best interests of the Company. If the person's acts or omissions complained of in the proceeding relate to conduct as a manager, officer, trustee, employee, or agent of an employee benefit plan, the conduct is not considered to be opposed to the best interests of the Company if the person reasonably believed that the conduct was in the best interests of the participants or beneficiaries of the employee benefit plan.

(b) The termination of a proceeding by judgment, order, settlement, or conviction or upon a plea of nolo contendere or its equivalent does not, of itself, establish that the person did not meet the criteria set forth in this Section 11.02.

Section 11.03 Advances

If a person is made or threatened to be made a party to a proceeding, the person is entitled, upon written request to the Company, to payment or reimbursement by the Company of reasonable expenses, including attorney fees and disbursements, incurred by the person in advance of the final disposition of the proceeding,

(a) upon receipt by the Company of a written affirmation by the person of a good faith belief that the criteria for indemnification set forth in Section 11.02 have been satisfied and a written undertaking by the person to repay all amounts so paid or reimbursed by the Company, if it is ultimately determined that the criteria for indemnification have not been satisfied, and

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(b) after a determination that the facts then known to those making the determination would not preclude indemnification under this article.

The written undertaking required by paragraph (a) above is an unlimited general obligation of the person making it, but need not be secured and will be accepted without reference to financial ability to make the repayment.

Section 11.04 Reimbursement to Witness

Subject to the qualification under the standards described in Section 11.02, the Company will reimburse expenses, including attorney fees and disbursements, incurred by a person in connection with an appearance as a witness in a proceeding at a time when the person has not been made or threatened to be made a party to a proceeding.

Section 11.05 Determination of Eligibility

(a) All determinations as to whether Indemnification of a person is required because the criteria stated in Section 11.02 have been satisfied and as to whether a person is entitled to payment or reimbursement of expenses in advance of the final disposition of a proceeding as provided in Section 11.03 will be made:

(i) by majority vote of the Management Committee (managers who are at the time parties to the proceeding shall not be counted for determining a majority);

(ii) Purposely Deleted;

(iii) If a determination is not made under clause (i) or clause (ii), by special legal counsel, selected either by a majority of the Management Committee or a committee by vote pursuant to clause (i) or clause (ii);

(iv) if a determination is not made under clauses (i) through (iii), by the Members, excluding the votes held by parties to the proceedings; or

(v) if an adverse determination is made under clauses (i) through (iv) or under paragraph (b), or if no determination is made under clauses (i) through (iv) or under paragraph (b) within sixty (60) days after the termination of a proceeding or after a request for an advance of expenses, as the case may be, by a court in Florida, which may be the same court in which the proceeding involving the person's liability is taking or has taken place, upon application of the person and any notice the court requires.

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(b) With respect to a person who is not, and was not at the time of the acts or omissions complained of in the proceedings, a manager, officer, or person possessing, directly or indirectly, the power to direct or cause the direction of the management or policies of the Company, the determination whether indemnification of this person is required because the criteria set forth in Section 11.02 have been satisfied and whether this person is entitled to payment or reimbursement of expenses in advance of the final disposition of a proceeding as provided in Section 11.03 may be made by an annually appointed committee of the Management Committee, if any, having at least one member who is a manager. The committee shall report at least annually to the Management Committee.

Section 11.06 Insurance

The Company may purchase and maintain insurance on behalf of a person in that person's official capacity against any liability asserted against and incurred by the person in or arising from that capacity, whether or not the Company would have been required to indemnify the person against the liability under the provisions of this article.

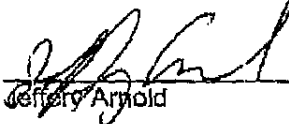
Section 11.07 Disclosure

The amount of any indemnification or advance paid pursuant to this article and to whom and on whose behalf it was paid will be included in the Required Records.

Section 11.08 Discretionary Indemnification of Others

Nothing in this Article XII limits the ability of the Management Committee to cause the Company to indemnify any person or entity not described in this Article XII pursuant to, and to the extent described in, an agreement authorized by an act of the Managers.

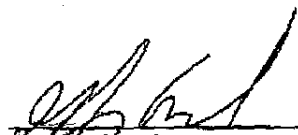
Executed this 20th day of October, 2003


Jeffrey Arnold

Acceptance of Registered Agent

Having been named as registered agent and to accept service of process for the above named limited liability company at the place designated in the Articles of Organization, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Dated: October 20th, 2003.


Jeffrey Arnold

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