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### . CÁPITAL CONNECTION, INC.

417 E. Virginia Street, Suite 1 • Tallahassee, Florida 32301 (850) 224-8870 • 1-800-342-8062 • Fax (850) 222-1222

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	L.C. File
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	RA Resignation Dissolution / Withdrawal
	Annual Report / Reinstatement  Cert. Copy  Photo Copy
	Certificate of Good Standing  Certificate of Status
	Certificate of Fictitious Name  Corp Record Search
	Officer Search  Fictitious Search
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Requested by: 10/20	UCC 1 or 3 File  UCC 11 Search
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### Articles of Organization Of WAL Investments, L.L.C.

The undersigned, desiring to form a limited liability company under and pursuant to Florida Statutes Chapter 608, entitled the Florida Limited Liability Company Act, does hereby adopt the following Articles of Organization:

# ARTICLE I

shal:

The name of this Limited Liability Company Investments, L.L.C.

# ARTICLE II DURATION

For the purpose hereof, the "effective date" of these Articles shall be the date of their filing with the Florida Department of State. The Company shall commence its existence on the "effective date". The Company's existence shall be perpetual, unless the Company is dissolved earlier as provided herein or in its regulations.

# ARTICLE III PURPOSE

The Limited Liability Company is being formed for the purpose of engaging in any and all activities and businesses permitted under the laws of the United States and of the State of Florida. The Limited Liability Company shall have all of the powers vested in a limited liability company organized under and existing by virtue of the laws of the State of Florida.

# ARTICLE IV PLACE OF BUSINESS AND REGISTERED AGENT

The initial principal place of business and the initial mailing address of this Limited Liability Company shall be 5942 SW 105<sup>th</sup> Street, Pinecrest, Florida 33156, provided that the principal place of business may be changed from time to time and the Limited Liability Company may have such other place or places of business as the members from time to time may determine. The name and the address of the original registered agent of this Limited Liability Company is William A. Lieff, 5942 SW 105<sup>th</sup> Street, Pinecrest, Florida 33156.

# ARTICLE V CONTRIBUTIONS TO CAPITAL

The initial capital of this Limited Liability Company shall consist of the sum of not less than \$100.00 contributed by its member(s) in money or in property, the fair market value thereof being determined by agreement of all the member(s). No additional contributions will be required to be made, but may be made, by the member(s) of this Limited Liability Company, upon unanimous approval of the member(s).

# ARTICLE VI ADMISSION OF ADDITIONAL MEMBERS AND TRANSFER OF MEMBERS' INTEREST

No person shall be admitted as an additional member of this Limited Liability Company, without the approval of member(s) holding a majority of the interests in the Company.

A member's interest in this Limited Liability Company shall not be transferred, whether voluntarily or involuntarily, by operation of law, by execution or levy of judgment or lien, by judgment or order of court or by any other means; without the unanimous approval of the remaining member(s), which he/she shall not be required to give. Without the unanimous approval of the remaining members, any such proposed transfer of a member's interest shall not entitle the transferee to become a member of or to participate in the management of this Limited Liability Company and shall entitle the would-be transferee solely to and as a charge upon (i) the share of income of, and (ii), when, as and if declared unanimously by the remaining member(s), distributions, by way of profits, return of capital or otherwise, from this Limited Liability Company, in each case with respect to the would-be

transferor's share thereof and interest in this Limited Liability Company, but not including any compensation paid to the would-be transferor for services rendered to this Limited Liability Company.

### ARTICLE VII

#### MANAGEMENT OF BUSINESS

The business of this Limited Liability Company shall be managed by a special manager. William A. Lieff, whose address is 5942 SW 105<sup>th</sup> Street, Pinecrest, Florida 33156, is hereby appointed as special manager to carry out the day to day business of this Limited liability Company. The special manager is authorized to employ personnel to conduct the business of this Limited liability Company. The special manager may, without the prior approval of the member(s), or the joinder thereof, execute all documents and bind the Limited Liability Company for any obligation. The Limited Liability Company is to be managed by the special manager and is, therefore, a manager-managed company.

### ARTICLE VIII

### WITHDRAWAL, RETIREMENT, DEATH, BANKRUPTCY OR EXPULSION

Upon the death, retirement, resignation, expulsion, bankruptcy or dissolution of any of the initial member(s) or upon the occurrence of any other event which terminates the continued membership of any of the initial member(s), this Limited Liability Company shall be dissolved; provided that the member(s), other than deceased, retired, resigned or expelled member(s), may consent to continue the business of this Limited Liability Company, or by amendment to these Articles of Organization may provide for the continued existence of this Limited Liability Company subsequent to the foregoing events, and subject to distribution to the former member(s), his/her heirs and successors, of assets provided in dissolution.

## ARTICLE IX AMENDMENTS

These Articles may be amended from time to time by a unanimous written consent of all the member(s), and the amendment shall be filed, duly signed by all member(s) of this Limited Liability Company, with the Florida Department of State.

IN WITNESS WHEREOF, the undersigned, being an initial member, has executed these Articles of Organization on October // , 2003.

William A. Lieft

STATE OF FLORIDA )

COUNTY OF MIAMI-DADE )

The foregoing instrument was acknowledged before me this 16 day of October, 2003, by William A. Lieff and a member of WAL Investments, L.L.C., who is personally known to me or who has produced to the as identification, and did take an oath.

My Commission Expires:

Notary Public State of Florida

### OATH OF ACCEPTANCE OF REGISTERED AGENT

The undersigned, having been named as the registered agent for:

WAL Investments, L.L.C.

at the place described in the attached Articles of Organization, hereby agrees to act in this capacity and agrees to comply with the provisions of all statutes relative to the proper and complete performance of these duties, and further, is familiar with and accepts the duties and obligations in Section 607.0505 of the Florida Statutes.

Dated this b day of October, 2003.

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