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Florida Department of State

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To:

Division of Corporations

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From:

Account Name : SMOOT, ADAMS, EDWARDS, DORAGH & BRINSON, Account Number : 071600002745

Phone : (239)489-1776 Fax Number : (239)489-2444

LIMITED LIABILITY COMPANY

RAD Properties, LLC

Certificate of Status	0
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ARTICLES OF ORGANIZATON

10-17-03

OF

RAD PROPERTIES, LLC

- 1. <u>Name</u>. The name of this limited liability company is RAD PROPERTIES, LLC (the "Company"), and it shall be formed as a limited liability company under the Florida Limited Liability Company Act.
- 2. <u>Existence</u>. The Company shall have perpetual existence, commencing upon the date of filing of these Articles with the Florida Department of State.
- 3. <u>Principal Place of Business</u>. The mailing address of the Company's principal place of business is 1316 SE 32nd Terrace, Cape Coral, Florida, 33904.
- 4. <u>Purpose</u>. The Company is organized for the purpose of transacting all lawful activities and businesses that may be conducted by a limited liability company under the laws of Florida, including the purchase of properties for rental income purposes.
- 5. Registered Agent and Office. The name of the initial registered agent of the Company is Raymond Wilson. The street address of the initial registered agent of the Company is 1316 SE 32nd Terrace, Cape Coral, Florida, 33904.
- 6. <u>Management of the Company</u>. The Company shall be managed by the members and is, therefore, a member-managed company.
- 7. <u>Termination Of Membership</u>. Upon the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member or upon the occurrence of any other event which terminates the continued membership of a member in the Company, the Company shall be dissolved unless the remaining members, by unanimous written agreement, consent to continue the business of the Company.
- 8. <u>Operating Agreement</u>. The managers shall have the power to adopt, alter, amend, or repeal the Operating Agreement of the Company containing provisions for the regulation and management of the affairs of the Company.
- 9. <u>Regulations</u>. The members shall have the power to adopt, after, amend, or repeal regulations of the Company containing provisions for the regulation and management of the affairs of the Company.

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- 10. <u>Voting</u>. The Company is authorized to issue membership units with voting rights and membership units without voting rights.
- 11. <u>Certificated Interests</u>. The members' interests in the Company may, in the discretion of the managers, be evidenced by certificates.
- 12. <u>Transfer of Interests</u>. No member shall have the right to transfer any interest in the Company without the unanimous written agreement of all members. If the non-transferring members do not approve the transfer, the transferee of the interest of the transferring member shall have no right to become a member or to participate in the management of the business and the affairs of the Company. The transferee shall be entitled to receive only the share of profits or other compensation by way of income, and the return of contributions to which the transferring member otherwise would be entitled by virtue of membership.
- 13. <u>Organizer</u>. The name and address of the organizer of the company is: Eric Feichthaler, at Smoot, Adams, Edwards, Doragh & Brinson, P.A., 4415 Metro Parkway, Suite 325, Fort Myers, Fiorida, 33916.

The undersigned executed these Articles of Organization effective as of the ______ day of _______ 2003. In accordance with Section 608.408(3), Florida Statutes, the execution of these Articles constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

Raymond Wilson, Initial Member and

Manager

ACCEPTANCE BY REGISTERED AGENT

Having been named Registered Agent and designated to accept service of process for the within-named Company, at the place designated herein, and being familiar with the obligations of that position, I hereby agree to act in this capacity, and I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties.

Dated: October <u>17</u>, 2003.

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