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GUTTENMACHER & BOHATCH, P.A.

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LIMITED LIABILITY COMPANY
TOWNHOUSE VICTORIA PARK, LLC

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10-17-03

ARTICLES OF ORGANIZATION

FOR

**TOWNHOUSE VICTORIA PARK, LLC,
a Florida Limited Liability Company**

The undersigned, for the purpose of forming a limited liability company under § 608 of the Florida Statutes (the Florida Limited Liability Company Act), hereby adopts the following Articles of Organization:

1. Name. The name of the Limited Liability Company is: TOWNHOUSE VICTORIA PARK, LLC

2. Address. The mailing address and street address of the Limited Liability Company is: 1107 Key Plaza, #284, Key West, Florida 33040.

3. Registered Agent and Office. The name and street address of the initial registered agent and office for the Limited Liability Company is as follows: John S. Bohatch, Esquire, 2600 Douglas Road, Penthouse 8, Coral Gables, Florida, 33134.

4. Management of Company. The Limited Liability Company is to be member-managed. The name and address of the Member who is to manage is:

Name	Address
Martin & Reichter Holdings, L.L.C.	1107 Key Plaza, #284 Key West, Florida 33040

5. Amendment of Articles of Organization. Any amendment to these Articles of Organization shall be on such form and contain such terms and provisions as shall be prescribed by the Department of State, shall be consistent with § 608 of the Florida Statutes, and shall be signed and sworn to by the Member of the Limited Liability Company. In the event a new Member is added by such amendment, it shall be also signed by the Member to be added.

Dated this 13th day of October, 2003.



Robert Todd Martin, Manager of Martin & Reichter Holdings, LLC

THIS INSTRUMENT PREPARED BY:
John S. Bohatch, Esquire
GUTTENMACHER & BOHATCH, P.A.
2600 Douglas Road, Penthouse 8
Coral Gables, Florida 33134

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ACCEPTANCE OF REGISTERED AGENT

Having been named as Registered Agent and to accept service of process for the above stated Limited Liability Company, I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as Registered Agent.



JOHN S. BOHATCH
Registered Agent

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THIS INSTRUMENT PREPARED BY:
John S. Bohatch, Esquire
GUTTENMACHER & BOHATCH, P.A.
2600 Douglas Road, Penthouse 8
Coral Gables, Florida 33134

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