Electronic Articles of Organization For Florida Limited Liability Company

L03000039500 FILED 8:00 AM October 15, 2003 Sec. Of State

Article I

The name of the Limited Liability Company is: RESORT INVESTMENTS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

25042 PERDIDO BEACH BLVD P O BOX 1147 ORANGE BEACH, AL. US 36561

The mailing address of the Limited Liability Company is:

25042 PERDIDO BEACH BLVD P O BOX 1147 ORANGE BEACH, AL. US 36561

Article III

The purpose for which this Limited Liability Company is organized is: REAL ESTATE SALES AND RENTALS

Article IV

The name and Florida street address of the registered agent is:

JOHN MCCABE 506 HIGHWAY 98 EAST DESTIN, FL. 32541

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: JOHN MCCABE

Article V

The name and address of managing members/managers are:

Title: MGR ANN PICARD 25042 PERDIDO BEACH BLVD ORANGE BEACH, AL. 36561 US

Title: MGRM RON OWEN 29181 ONO BLVD ORANGE BEACH, AL. 36561 US

Article VI

The effective date for this Limited Liability Company shall be:

10/14/2003

Signature of member or an authorized representative of a member

Signature: ANN PICARD

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