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# LIMITED LIABILITY COMPANY

Port Orange Investments, LLC

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# ARTICLES OF ORGANIZATION OF PORT ORANGE INVESTMENTS, LLC A Florida Limited Liability Company

# ARTICLE 1 NAME

The name of this Limited Liability Company is: Port Orange Investments, LLC.

## **ARTICLE 2** DURATION

The duration of this limited liability company is perpetual from the date of commencement of the limited liability company's existence. The date and time of commencement of the limited liability company's existence is the time of filing of the original articles of organization by the Department of State of the State of Florida.

## ARTICLE 3 PRINCIPAL OFFICE AND REGISTERED AGENT

The mailing and the street address of the principal office of the limited liability company is 725 Sleepy Hollow Drive, Port Orange, Florida 32127. The name and address of the initial registered agent of the limited liability company is Palmetto Charter Services, Inc., 150 Magnolia Ave., Daytona Beach, Florida, 32114.

# **ARTICLE 4** MANAGEMENT

The company is to be a member-managed company.

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# ARTICLE 5 CONTINUATION OF BUSINESS

Upon the death, bankruptcy, retirement, resignation, or dissolution of a member or upon the occurrence of any other event which terminates the continued membership of a member in the limited liability company, the remaining imembers may continue the legal existence and business of the limited liability company if (i) there is at least one remaining member or a new member is admitted, and (ii) within 90 days after the occurrence of the event of dissociation, the members, by a majority in interest vote, consent in writing to the continuation of the business.

#### ARTICLE 6 ADMISSION OF ADDITIONAL MEMBERS

No person may be admitted as an additional member without the prior written consent of the members, by a majority in interest vote. If such person is admitted, he or she shall be subject to the obligations and limitations in the Operating Agreement of the limited liability company, as amended for the additional members.

IN WITNESS WHEREOF, the undersigned member does hereby execute and acknowledge these articles of organization this 10th day of October, 2003.

PORT ORANGE INVESTMENTS, LLC

Gary D. Hunt, Managing Member

Sent By: COBB & COLE; H03000295538 3

# CERTIFICATE DESIGNATING REGISTERED AGENT AND STREET ADDRESS FOR SERVICE OF PROCESS

Pursuant to Section 608.415 Florida Statutes, PORT ORANGE INVESTMENTS, LLC hereby designates PALMETTO CHARTER SERVICES, INC., 150 Magnolia Ave., Daytona Beach, FL 32114, as its registered agent and the street address of its registered office, respectively, for service of process within the State of Florida.

### PORT ORANGE INVESTMENTS, LLC

Oct-13-03 13:01;

Gary D. Hunt, Managing Member

#### ACCEPTANCE OF DESIGNATION

The undersigned understands the obligations of and hereby accepts the foregoing designation as registered agent of PORT ORANGE INVESTMENTS, LLC for service of process within the State of Florida.

> PALMETTO CHARTER SERVICES, INC., a Florida corporation

By: John P. Ferguson

Its: Vice President

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