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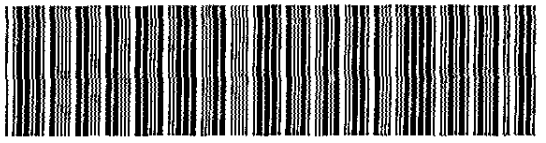
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FLORIDA DEPARTMENT OF STATE
Glenda E. Hood
Secretary of State

October 2, 2003

RAYMOND BOWIE
900 SIXTH AVENUE SOUTH, SUITE 104
NAPLES, FL 34102

SUBJECT: LINDA "BUNNY" SPEIDEL, L.L.C.
Ref. Number: W03000028386

We have received your document for LINDA "BUNNY" SPEIDEL, L.L.C. and your check(s) totaling \$155.00. However, the enclosed document has not been filed and is being returned for the following correction(s):

Chapter 608, Florida Statutes, does not allow limited liability companies to issue shares or stock. Consequently, limited liability company documents cannot contain any references/terms which may implicate otherwise. Please delete any references to terms such as "shares," "stock," "stockholders," "shareholders" or the like from your document.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 245-6020.

Tammi Cline
Document Specialist

Letter Number: 003A00054248



RAYMOND J. BOWIE, ESQ.
ATTORNEY AT LAW

900 SIXTH AVENUE SOUTH, SUITE 104
NAPLES, FLORIDA 34102
~~(813)~~ 435-1007 FAX: ~~(813)~~ 435-0021
239/ 239/

Registration Section
Division of Corporations
Florida Department of State

Via Overnight Delivery

Re: Filing of Article of Organization for Limited Liability Company

For: Linda "Bunny" Speidel, L.C.

Dear Sirs:

Please find enclosed the original and one copy of the abovenoted Articles for filing, designation of registered agent and for a certified copy thereof to be returned.

Enclosed please find our check in the amount of \$ 155.00

If there is any question, please contact me. Thank you.

Sincerely,

Raymond J. Bowie

Enc.
Rjb/ln

**Articles of Organization for Professional Limited Liability Company
For
Linda "Bunny" Speidel, L.C.**

In compliance with Chapter 608 and Chapter 621, Florida Statutes, the undersigned subscriber(s) to these Articles of Organization, being duly licensed to practice real estate brokerage under Chapter 475, Florida Statutes, hereby adopts these articles of organization to form a professional limited liability company under the Professional Service Corporation and Limited Liability Company Act, Chapter 621, Florida Statutes, and other applicable laws of the State of Florida.

Article I – Name

The name of the professional limited liability company is: **Linda "Bunny" Speidel, L.C.**

Article II – Principal Office

The principal office and mailing address of the corporation is: 782 109th Avenue North, Naples, FL 34108.

Article III – Purpose

The purpose for which the limited liability company is organized is to engage in every phase and aspect of the practice of real estate brokerage as defined in Chapter 475, Florida Statutes. In addition, the corporation may (a) join in other professional service corporations, limited liability companies or business entities similarly engaging in said practice of real estate brokerage, (b) invest its funds in real estate, mortgages, stocks, bonds or any other type of investment, and (c) own in its name real property or personal property necessary or proper for the rendering of real estate brokerage services.

Article IV – ~~Capital Stock Shares~~ Membership Unit Certificates

The ownership interests in the professional limited liability company shall evidenced by 1,000 membership unit certificates, without par value.

None of the membership unit certificates may be issue to anyone other than other an individual duly licensed to practice real estate brokerage in the State of Florida or a professional service corporation, limited liability company or other business entity similarly restricted to engaging in the practice of real estate brokerage.

Article V – Management

The business of the corporation shall be managed by its members. The initial member(s) shall be the following:

Linda Speidel 782 109th Avenue North, Naples, FL 34108

Article VI – Registered Agent

The name and address of the initial registered agent and office of the corporation shall be:
Linda Speidel 782 109th Avenue North, Naples, FL 34108

Article VII – Restraint on Alienation of Shares

The members of the professional limited liability company shall have the power to include in the operating agreement for the company, or by separate agreement adopted by a majority of said members, any regulatory or restrictive provisions regarding the proposed sale, transfer or other disposition of any of the outstanding membership unit certificates by any of its members or in the event of the death of any of its


members. No member of the company may sell or transfer any membership interest in the company except to another individual or entity eligible to be a member of this professional limited liability company, and said sale or transfer may be made only after it has been approved by all members of the company at a meeting of the members called for that purpose. If any member of this company becomes legally disqualified to practice real estate brokerage in the State of Florida, is elected to public office, or accepts employment that places restrictions or limitations on the continuous rendering of such professional services by the member, that member's membership unit certificate(s) shall immediately become subject to purchase by the professional limited liability company in accordance with the operating agreement or resolutions adopted by the remaining member(s).

Article VIII – Subscriber/Initial Member

The name and address of the Subscriber and Initial Member under these Articles of Organization is:

Linda Speidel 782 109th Avenue North, Naples, FL 34108

IN WITNESS WHEREOF, the undersigned subscriber(s) executed these Articles of Organization this 26 day of September, 2003. In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.


Linda Speidel
Member

**Acceptance by Registered Agent
Designated in Articles of Organization**

Having been named as registered agent and to accept service of process for the abovestated professional limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.


Linda Speidel
Registered Agent