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ARTICLES OF ORGANIZATION

OF

BRIDLE CHASE, LLC

a Florida Limited Liability Company

ARTIČLE I Name

The name of this Limited Liability Company is BRIDLE CHASE, LLC (the "Company").

ARTICLE II ADDRESS

The mailing address and street address of the principal office of the Company is:

3054 Alachua Place New Port Richey, FL 34655

ARTICLÉ III DURATION

The Company's existence shall commence upon the acceptance of the Articles of Organization by the Secretary of State of Florida and shall continue in existence until the expiration of fifty (50) years from such commencement date, unless sooner terminated, liquidated, or dissolved by law or by the unanimous consent of the Members.

ARTICLE IV MANAGEMENT

The Limited Liability Company is to be managed by one or more members and is therefore, a member-managed company. The name and addresses of the manager(s) is, as follows:

Alexander Mourtakos 383 Dixie Highway Tarpon Springs, FL 34689 Douglas E. Naumann 627 N. Mayo (P.O. Box 725) Crystal Beach, FL 34681

ARTICLE V
REGISTERED AGENT AND REGISTERED OFFICE



The name and the Florida street address of the Registered Agent is:

Douglas E. Naumann 3054 Alachua Place New Port Richey, FL 34655



BRIDLE CHASE, LLC, a Florida limited liability company

Alexander Mourtakos

&

Douglas E. Naumann

Its: Managing Member (s)

The foregoing instrument was acknowledged before me this 2nd day of October 2003, by ALEXANDER MOURTAKOS & DOUGLAS E. NAUMANN, as Managing Member(s) of BRIDLE CHASE, LLC, a Florida limited liability company, who is personally known to me or produced _______ as identification, on behalf of the limited liability company.

Witness my hand and official seal in the county and state last aforesaid on the day and year first written above.

My Commission Expires:

ACCEPTANCE OF REGISTERED AGENT

Pursuant to the provisions of Section 608.415 or 608.507, Florida Statutes, the undersigned Limited Liability Company submits the following statement to designate a Registered Office and Registered Agent in the State of Florida:

The name of the Limited Liability Company is: BRIDLE CHASE, LLC

The name and Florida street address of the Registered Agent is:

Douglas E. Naumann 3054 Alachua Place New Port Richey, FL 34655

Having been named as Registered Agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as Registered Agent.

____(SEAL)

Douglas E. Naumann