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Division of Corporations

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LIMITED LIABILITY COMPANY

AVENTURA JOSWIL 09/03 LLC

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**Articles of Organization for AVENTURA JOSWIL 09/03 LLC
a Florida Limited Liability Company (FS § 608.407)**

The undersigned, desiring to form a limited liability company under and pursuant to Florida Statute 608 entitled the Florida Limited Liability Company Act, do hereby adopt the following Articles of Organization for such company:

1. Name. The name of this company shall be AVENTURA JOSWIL 09/03 LLC

2. Mailing Address. The mailing address and the street address of the principal office of the limited liability company shall be: 2100 Ponce De Leon Boulevard, Suite 600, Coral Gables, Florida 33134.

3. Duration/Continuation. The period of this company's duration shall be *perpetual* unless terminated by the unanimous written agreement of all members or by the death, retirement resignation, expulsion, bankruptcy or dissolution of a member or upon the occurrence of any other event which terminates the continued membership of a member, unless the business of the company is continued by the consent of all the remaining members, or by amendment of these Articles of Organization providing for the continued existence of the company subsequent to the foregoing events.

4. Managing Members: The names and addresses of the individuals who will serve as managing member are as follows:

Jose Nicolas Mendoza
2100 Ponce De Leon Blvd.
Suite 600
Coral Gables, FL 33134

Wilma Coromoto Senior
2100 Ponce De Leon Blvd.
Suite 600
Coral Gables, FL 33134

5. Registered Agent and Office. The name and street address of the initial registered agent and office for this company is as follows: Jorge Gurian, 2100 Ponce De Leon Boulevard, Suite 600, Coral Gables, Florida 33134.

6. Admission of Additional Members; and Terms and Conditions of such Admissions: Additional Members may be admitted upon the approval of a majority of the Members of the Company, upon receiving the written application of such new Member, and in the manner set forth in the Bylaws of this Company.

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7. Right to Continue Business. The remaining members may continue the Business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member of the occurrence of any other event which terminates the continued membership of a member in the company.

8. Management of Company. The business of the Company shall be managed by the Managing Member. The name and address of the Managing Member is set forth above in Article 4.

IN WITNESS WHEREOF, the undersigned Incorporator(s), through their authorized representative, have hereunto set their hands and seals this 5th day of September, 2003.



JORGE GURIAN
AUTHORIZED REPRESENTATIVE

Having been named as Registered Agent and to accept service of process for the above stated limited liability company, I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as Registered Agent



JORGE GURIAN

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