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**LIMITED LIABILITY COMPANY**

SEA VIEW VILLAS, L.L.C.

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**ARTICLES OF ORGANIZATION OF  
SEA VIEW VILLAS, L.L.C.**

The undersigned, W. Christopher Hart, a natural person competent to contract, hereby presents these Articles of Organization for the formation of a limited liability company under the provisions of Chapter 608, Florida Statutes.

**ARTICLE I**

The name of the limited liability company is:

SEA VIEW VILLAS, L.L.C.

**ARTICLE II - PRINCIPAL OFFICE ADDRESS**

The mailing address and the street address of the principal office of the limited liability company is 67 Seacrest Beach Boulevard, Panama City Beach, Florida 32413.

**ARTICLE III - PURPOSES AND POWERS**

This limited liability company is organized for any legal and lawful purpose for which a limited liability company may be organized and may exercise all powers and rights which a limited liability company may exercise under the Florida Limited Liability Company Act.

**ARTICLE IV - TERM OF EXISTENCE**

The limited liability company shall have a perpetual existence.

**ARTICLE V - INITIAL REGISTERED OFFICE AND AGENT**

The address of the initial registered office of this limited liability company shall be 67 Seacrest Beach Boulevard, Panama City Beach, Florida 32413, and the name of the initial registered agent of this limited liability company at that address is Lana Bridge.

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**ARTICLE VI - MANAGEMENT**

This limited liability company shall be managed by two managers who shall be members of the company. The name and mailing address of the two managers are:

Mitchell/West, LLC

P.O. Box 1637

Santa Rosa Beach, Florida 32459

Poco Y Poco, Inc.

5399 East County Hwy 30-A, Box 192

Santa Rosa Beach, Florida 32459

**ARTICLE VII - AMENDMENT**

The company reserves the right to amend these Articles of Organization or any amendment thereto from time to time by the unanimous vote of the members in accordance with the Florida Limited Liability Company Act.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization on the date set forth below.

  
By: W. CHRISTOPHER HART

Date: October 7, 2003

**REGISTERED AGENT ACCEPTANCE**

I do hereby accept the foregoing designation as registered agent of Sea View Villas, L.L.C. Further, I am familiar with and accept the duties and obligations of such designation.

  
LANA BRIDGE

Date: October 7, 2003

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