

10-07-03

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FROM-AKERMAN, SENTERPITT

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DIVISION OF CORPORATIONS

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LIMITED LIABILITY COMPANY

REAL ESTATE IV, LLC

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ARTICLES OF ORGANIZATION

OF

REAL ESTATE IV, LLC

Pursuant to the authority of Section 608.407 of the Florida Limited Liability Company Act, as amended from time to time, the following are adopted as the Articles of Organization of the limited liability company organized hereby:

**ARTICLE I
NAME**

The name of the limited liability company (the "Company") shall be REAL ESTATE IV, LLC.

**ARTICLE II
DURATION**

Unless earlier terminated pursuant to the Act or the Operating Agreement (as defined in §608.402 (24) of the Act) of the Company, the period of its duration shall be perpetual.

**ARTICLE III
ADDRESS**

The mailing address and street address of the principal office of the Company shall be 129 Deer Cove Drive, Ponte Vedra Beach, Florida 32082.

**ARTICLE IV
REGISTERED AGENT**

The address of the registered office of the Company shall be 50 North Laura Street, Suite 2500, Jacksonville, Florida 32202, and its initial registered agent at such office shall be MOTOLAW, Inc.

**ARTICLE V
ADDITIONAL MEMBERS**

Additional members (as the term "member" is defined in §608.402 (21) of the Act) may be admitted at such times and on such terms and conditions as provided in the Operating Agreement of the Company.

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**ARTICLE VI
CONTINUATION OF BUSINESS**

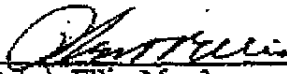
The remaining members of the Company may continue its business upon the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member or the occurrence of any other event which terminates the continued membership of the member or members in the Company as provided in the Act or the Operating Agreement of the Company.

**ARTICLE VII
MANAGEMENT OF THE COMPANY**

The Company will be a manager-managed company managed in accordance with and subject to the requirements of the Act and the Operating Agreement of the Company.

IN WITNESS WHEREOF, the undersigned, a member of the Company, has executed these Articles of Organization on behalf of the Company in accordance with §608.407 of the Act.

Dated this 7th day of October, 2003.



Robert Ellis, Member

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AND
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**CERTIFICATE DESIGNATING REGISTERED OFFICE AND REGISTERED AGENT
FOR THE SERVICE OF PROCESS WITHIN FLORIDA**

In compliance with §608.415 of the Florida Limited Liability Company Act, as amended from time to time (the "Act"), the following is submitted:

REAL ESTATE IV, LLC, desiring to organize or qualify under the laws of the State of Florida as a limited liability company pursuant to the Act, hereby designates MOTOLAW, Inc., as its registered agent to accept service of process within the State of Florida, and the address of its registered office shall be 50 North Laura Street, Suite 2500, Jacksonville, FL 32202.

Dated this 7th day of October, 2003.

REAL ESTATE IV, LLC

By: 
Robert Ellis, Member

Having been named as registered agent to accept service of process for the above stated limited liability company, at the place designated in this certificate, I hereby agree to accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

MOTOLAW, INC.


Robert G. Shaffar, II, President

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