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To:

Division of Corporations

Fax Number : (850)205-0383

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From:

Account Name : SMOOT, ADAMS, EDWARDS, DORAGH & BRINSON,

Account Number : 071600002745 Phone : (239)489-1776

Frone : (239)489-1776 Fax Number : (239)489-2444

LIMITED LIABILITY COMPANY

MKELT Investment Property, LLC

Certificate of Status	0
Certified Copy	0
Page Count	04
Estimated Charge	\$125.00

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COMPONDED FILLION

Printing Aggregate Walls

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ARTICLES OF ORGANIZATION

OF

MKELT INVESTMENT PROPERTY, LLC

- 1. Name. The name of this limited liability company is MKELT Investment Property, LLC (the "Company"), and it shall be formed as a limited liability company under Chapter 608, Florida Statutes.
- 2. <u>Duration</u>. The Company shall exist from September 30, 2003, and the Company's existence shall be perpetual.
- 3. Purpose. The Company is organized for the purpose of transacting all lawful activities and businesses that may be conducted by a limited liability company under the laws of the State of Florida.
- 4. Place of Business. The mailing address and street address of the Company's principal office is 4415 Metro Parkway, Suite 325, Fort Myers, Florida 33916.
- 5. Registered Agent and Office. The name of the initial registered agent of the Company is Pete Doragh. The street address of the initial registered agent of the Company is 4415 Metro Parkway, Suite 325, Fort Myers, Florida 33916.
- Management of the Company. The Company shall be managed by a manager or managers in accordance with the Operating Agreement adopted by all of the members of the Company and is, therefore, a manager-managed company.
- 7. Additional Members. Additional members to the Company may not be admitted.
- 8. Operating Agreement. The managers shall have the power to adopt, alter, amend, or repeal the Operating Agreement of the Company containing provisions for the regulation and management of the affairs of the Company.
- 9. Voting. The Company is authorized to issue membership units with voting rights and membership units without voting rights.
- 10. Certificated Interests. The members' interests in the Company may, in the discretion of the managers, be evidenced by certificates.
- 11. Transfer of Interest. No member shall have the right to transfer any interest in the Company without the unanimous written agreement of all members. If the nontransferring members do not approve the transfer, the transferee of the interest of the transferring member shall have no right to become a member or to participate in the management of the business and the affairs of the Company. The transferee shall be entitled to receive only the share of profits or other compensation by way of income, and

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the return of contributions to which the transferring member otherwise would be entitled by virtue of membership.

12. Sole Initial Member. The Sole Initial Member shall be Smoot, Adams, Edwards, Doragh and Brinson, P.A.

The undersigned has executed these Articles of Organization effective as of the September 30, 2003, as authorized representative of the Member(s).

Pete Doragh

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SEP-30-2003 TUE 04:54 PM SMOOT ADAMS

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ACCEPTANCE BY REGISTERED AGENT

Having been named Registered Agent and designated to accept service of process for the within-named Company, at the place designated herein, and being familiar with the obligations of that position, I hereby agree to act in this capacity, and I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties.

Pete Doragh

Dated: September 30, 2003

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