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Division of Corporations

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To: Division of Corporations
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LIMITED LIABILITY COMPANY

GMG HOLDINGS, LLC

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**ARTICLES OF ORGANIZATION
OF
GMG HOLDINGS, LLC**

ARTICLE I: - Name

The name of the Limited Liability Company is: **GMG Holdings, LLC**

ARTICLE II: - Address

The mailing address and street address of the principal office of the Limited Liability Company is:

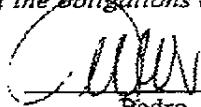
5150 Tamiami Trail North, Suite 600
Naples, Florida 34103

ARTICLE III: - Registered Agent, Registered Office, & Registered Agent's Signature:


The name and the Florida street address of the registered agent and registered office are:

Pedro A. Freyre, Esq.
One Southeast Third Avenue, 28th FL
Miami, Florida 33131

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.



Pedro A. Freyre, Esq.
Registered Agent



Pedro A. Freyre, Esq.
Authorized Representative of a Member

Signed and dated this 29 day of July, 2003.

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