

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L03000036822
FILED 8:00 AM
September 26, 2003
Sec. Of State

Article I

The name of the Limited Liability Company is:
COMPADRE DEVELOPERS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
285 HIGHWAY 98 EAST
A-2
DESTIN, FL. 32541

The mailing address of the Limited Liability Company is:
285 HIGHWAY 98 EAST
A-2
DESTIN, FL. 32541

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
JOHN R DOWD JR.
285 HIGHWAY 98 EAST
A-2
DESTIN, FL. 32541

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: JOHN R. DOWD, JR.

Article V

The name and address of managing members/managers are:

Title: MGRM
MICHAEL CLANCY
285 A-2 HIGHWAY 98 EAST
DESTIN, FL. 32541

L03000036822
FILED 8:00 AM
September 26, 2003
Sec. Of State

Signature of member or an authorized representative of a member

Signature: MICHAEL CLANCY