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LIMITED LIABILITY COMPANY
ENCLAVE ASSET MANAGEMENT, LLC

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**ARTICLES OF ORGANIZATION
OF
ENCLAVE ASSET MANAGEMENT, LLC**

These Articles of Organization are made for the purpose of organizing a Florida Limited Liability Company under the Florida Limited Liability Act, Chapter 608, Florida Statutes.

**ARTICLE I
NAME**

The name of this limited liability company (the "Company") is ENCLAVE ASSET MANAGEMENT, LLC.

**ARTICLE II
ADDRESS**

The Company's mailing address and street address of the principal office of the Company is 6456 Enclave Way, Boca Raton, FL 33496.

**ARTICLE III
DURATION**

The period of duration for the Company will be perpetual.

**ARTICLE IV
REGISTERED AGENT AND OFFICE**

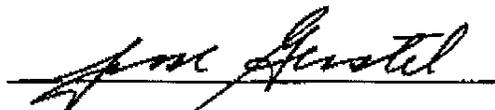
The name of the initial registered agent of the Company is Jesse Gerstel, and his address is 6456 Enclave Way, Boca Raton, FL 33496.

**ARTICLE V
MANAGEMENT**

The Company shall be a manager-managed company. The Manager has the sole right and full and exclusive authority to manage and operate the business of the Company. No Member, in its capacity as such, may transact any business for the Company or take any part in the management of the Company and will have no power to bind or commit the Company.

The undersigned executed these Articles of Organization on this 22 day of September 2003.

Authorized Representative of the Members:
(In accordance with Section 608.408(3), Florida Statutes, the execution of this affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)



Jesse Gerstel

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**CERTIFICATE OF DESIGNATION
OF REGISTERED AGENT/REGISTERED OFFICE**

PURSUANT TO THE PROVISIONS OF SECTION 608.415, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

1. The name of the limited liability company is:

ENCLAVE ASSET MANAGEMENT, LLC

2. The name and the Florida address of the registered agent are:

Jesse Gerstel
6456 Enclave Way
Boca Raton, FL 33496

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.



Jesse Gerstel

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