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Florida Department of State  
Division of Corporations  
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To:  
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Fax Number : (850)205-0383

From:  
Account Name : CORPORATE CREATIONS INTERNATIONAL INC.  
Account Number : 110432003053  
Phone : (305) 672-0686  
Fax Number : (305) 672-9110

**LIMITED LIABILITY COMPANY**

**Norado Financial Corporation Inc., LLC**

|                       |                 |
|-----------------------|-----------------|
| Certificate of Status | 1               |
| Certified Copy        | 0               |
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**EFFECTIVE DATE**  
9-19-03

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*JK*



FLORIDA DEPARTMENT OF STATE  
Glenda E. Hood  
Secretary of State

September 19, 2003

CORPORATE CREATIONS INTERNATIONAL INC.

SUBJECT: NORADO FINANCIAL CORPORATION INC., LLC  
REF: W03000026913

We received your electronically transmitted document. However, the document has not been filed. Please make the following corrections and refax the complete document, including the electronic filing cover sheet.

The name of the entity cannot include "CORPORATION INC." This word/abbreviation is readily associated with or is commonly used to denote another type of entity. Please amend your document throughout accordingly.

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Trevor Brumbley  
Document Specialist

FAX Aud. #: H03000280459  
Letter Number: 303A00051981

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## ARTICLES OF ORGANIZATION

### Article I. Name

The name of this Florida limited liability company is:  
Norado Financial, LLC

### Article II. Address

The Company's street and mailing address is:  
Norado Financial, LLC  
P.O. Box 307  
Lady Lake FL 32158

### Article III. Registered Agent

The name and street address of the Company's registered agent is:  
Corporate Creations Network Inc.  
11380 Prosperity Farms Road #221E  
Palm Beach Gardens FL 33410 UNITED STATES

### Article IV. Transferability of Membership Interests

No members shall have the right to assign their membership interests in the Company without the written agreement of all of the membership interests, unless otherwise provided in the Company's Operating Agreement. If the assignment is not approved by all of the membership interests, the assignee shall have no right to become a member, to participate in the management of the Company, or to exercise any other rights or powers of a member. The assignee shall merely be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss deduction, credit or similar item to which the assignor was entitled, to the extent assigned.

Corporate Creations International Inc.  
941 Fourth Street  
Miami Beach FL 33139  
(305) 672-0686

EFFECTIVE DATE

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Article V. Management

This will be a member-managed company. The name and address of each member is:

GRYPHON CAPITAL DEVELOPMENT CORPORATION, INC.  
Sassoon House SB52346 Shirley & Victoria Streets, Nassau, New Providence Bahamas

Article VI. Company Existence

The Company's existence shall begin effective as of September 19, 2003.

The undersigned authorized representative of a member executed these Articles of Organization on September 25, 2003.

  
CORPORATE CREATIONS INTERNATIONAL INC.  
Taide Baez Vice President

Corporate Creations International Inc.  
941 Fourth Street  
Miami Beach FL 33139  
(305) 672-0686

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## STATEMENT OF REGISTERED AGENT

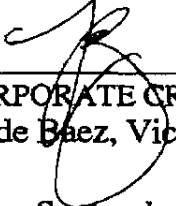
LIMITED LIABILITY COMPANY:

Norado Financial, LLC

REGISTERED AGENT/OFFICE:

Corporate Creations Network Inc.  
11380 Prosperity Farms Road #221E  
Palm Beach Gardens FL 33410  
UNITED STATES

I agree to act as registered agent to accept service of process for the company named above at the place designated in this Statement. I agree to comply with the provisions of all statutes relating to the proper and complete performance of the registered agent duties. I am familiar with and accept the obligations of the registered agent position.

  
CORPORATE CREATIONS NETWORK INC.  
Taide Baez, Vice President

Date: September 25, 2003

Corporate Creations International Inc.  
941 Fourth Street  
Miami Beach FL 33139  
(305) 672-0686

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