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LIMITED LIABILITY COMPANY

ALTOS DE MIAMI COMMERCIAL PROPERTIES, L.L.C.

Certificate of Status	1
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Electronic Filing Menu.

Corporate Filing

9/24/2003

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ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I-Name:

The name of the Limited Liability Company is:

ALTOS DE MIAMI COMMERCIAL PROPERTIES, L.L.C.

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited liability Company is:

2600 Southwest Third Avenue Suite 730 Miami, Florida 33129

ARTICLE III - Registered Agent, Registered Office & Registered Agent's Signature: The name and the Florida street address of the registered agent are:

ARAN CORREA & GUARCH, P. A. c/o Fernando S. Aran, Esq. 710 South Dixie Highway Coral Gables, Florida 33146-2602

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate. I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F. S.

Registered Agent's Signature

ARTICLE IV - Management (Check box if applicable)

The Limited Liability Company is to be managed by one manager or more managers and is, therefore, a manager—managed continuous.

B DEVILOPMENTS, LLC.

By

MIGUEL ANGEL BARBAGALLO, Manager

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Filing Fees: \$100.00 Filing Fee for Articles of Organization \$25.00 Designation of Registered Agent \$30.00 Certified Copy (Options) \$5.00 Certificate of Statues (Options) APP 21 PH 1.