

SEP-15-03

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FROM-Gunster, Yoakley, Valdes-Fauli & Stewart, P.A.-FT. LA

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Phone : (954)468-1355
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LIMITED LIABILITY COMPANY

Equity Finance, LLC

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GunsterYoakley
ATTORNEYS AT LAW

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Broward Financial Centre, Suite 1400
500 East Broward Boulevard
Ft. Lauderdale, Florida 33394

Phone: 954-462-2000
Fax: 954-523-1722
Website: www.gunster.com

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Florida Department of
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FAX NO: 850-205-0380

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FROM: Jeannie J. Ha, Paralegal

E-MAIL: jha@gunster.com

PHONE NO: ext. 428

CLIENT NO: 25297.09000

6 PAGES INCLUDING COVER

MESSAGE:

PLEASE SEE THE ATTACHED ARTICLES OF ORGANIZATION OF EQUITY FINANCE,
LLC, FOR ELECTRONIC FILING.

PLEASE CALL ME IF YOU HAVE ANY QUESTIONS.

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**ARTICLES OF ORGANIZATION
OF
EQUITY FINANCE, LLC**

The undersigned, for the purpose of forming a limited liability company under the laws of Florida, hereby adopts the following Articles of Organization:

**Article I
Name**

The name of the limited liability company is Equity Finance, LLC (the "Company").

**Article II
Duration**

This Company shall exist on the date of filing of these Articles with the Secretary of State of the State of Florida. The duration of the Company shall be perpetual.

**Article III
Nature of Business and Mailing Address**

This Company is organized for the purpose of engaging in all lawful activities and to do all other things which may be necessary or desirable in connection with the foregoing. The mailing address and the street address of the Company's initial principal office is c/o Leon R. Margules, Esq., Entin, Margules & Della Fera, P.A., 110 S.E. 6th Street, Suite 1970, Fort Lauderdale, FL 33301.

**Article IV
Initial Registered Office and Agent**

The street address of the initial registered office of this Company is Entin, Margules & Della Fera, P.A., 110 S.E. 6th Street, Suite 1970, Fort Lauderdale, FL 33301, and the name of the initial registered agent of this Company at that address is Leon R. Margules, Esq.

THIS INSTRUMENT PREPARED BY:

Lu-Ann Dominguez, Esq.
Gunster, Yoakley & Stewart, P.A.
500 E. Broward Blvd., Suite 1400
Fort Lauderdale, FL 33394
Telephone: (954) 468-1393
Florida Bar No.: 0089303

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Article V
Membership Certificates

(a) Each Member's interest in the Company may be evidenced by a membership participation certificate.

(b) No Member of this Company may transfer, sell or assign its Membership Interest in the Company to any other person except as provided for in the Company's Regulations and Operating Agreement.

Article VI
Addition of New Members

New owners who take their interest directly from the Company will be admitted as Members with the consent of all of the Members. New owners who take their interest by assignment, inheritance, or operation of law will be admitted only with the consent of the Members or as otherwise provided in the Regulations and Operating Agreement of the Company.

Article VII
Management

This Company shall be managed by the Members in accordance with the Regulations and Operating Agreement of the Company.

Article VIII
Indemnification

This Company shall indemnify to the fullest extent permitted under and in accordance with the laws of the State of Florida any person who was or is a party or is threatened to be made a party to any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative or investigative by reason of the fact that he is or was manager, member, director or officer of this Company, or is or was serving at the request of this Company as a manager, member, director, officer, trustee, employee or agent of or in any other capacity with another company, partnership, joint venture, trust or other enterprise, against expenses (including attorneys' fees), judgments, fines and amounts paid in settlement actually and reasonably incurred by him in connection with such action, suit or proceeding, unless such person breached or failed to perform his duties as an manager, member, officer, director, employee or agent of this Company and such breach constitutes:

(1) a violation of criminal law, unless the manager, member, director, officer, employee or agent had reasonable cause to believe his conduct was lawful or had no reasonable cause to believe his conduct was unlawful; or

(2) recklessness or an act or omission which was committed with malicious purpose in a manner exhibiting wanton and willful disregard for human rights, safety, or property.

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FROM: Gunter Yeakley

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A judgment or other final adjudication against a manager, member, director, officer, employee or agent of this Company in any criminal proceeding for violation of criminal law shall estop such person from contesting the fact that his breach or failure to perform constitutes a violation of the criminal law, but such judgment or other final adjudication shall not estop such person from establishing that he had reasonable cause to believe that his conduct was lawful or had no reasonable cause to believe that his conduct was unlawful.

The indemnification provided by this Article shall continue as to an Indemnified Person who has ceased to be a manager, member, director or officer or employee and shall inure to the benefit of the estate, heirs, personal representatives, beneficiaries, executors and administrators of such a person. All rights to indemnification and advances under this Article shall be deemed to be a contract between the Company and each Indemnified Person at any time while this Article is in effect. Any repeal or modification of this Article or any repeal or modification of relevant provisions of the Florida Limited Liability Company Act or any other applicable laws shall not in any way diminish the rights to indemnification of such Indemnified Person or the obligations of the Company arising hereunder for claims relating to matters occurring prior to the repeal or modification.


Article IV
Amendment

This Company reserves the right to amend or repeal any provision contained in these Articles of Organization, and any right conferred upon the Members is subject to this reservation.

IN WITNESS WHEREOF, the undersigned sole member of the Company has executed these Articles the 15th day of September, 2003.

THE SOLE MEMBER

JACK TITOLO AND JACKIE TITOLO, as
Tenants by the Entirety

By: 
JACK TITOLO

By: 
JACKIE TITOLO

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SEP-15-03 18:46 FROM-Gunster Yoakley

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ACCEPTANCE OF DESIGNATION AS REGISTERED AGENT

Having been named to accept service of process for the above stated Limited Liability Company, at the place designated in these Articles, I hereby agree to act in this capacity, and I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties.

Dated: September 15, 2003


LEON R. MARGULES, FSQ.
Initial Registered Agent

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