Electronic Articles of Organization For Florida Limited Liability Company

L03000034990 FILED 8:00 AM September 15, 2003 Sec. Of State

Article I

The name of the Limited Liability Company is: THE TERRACES AT DELRAY BEACH, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

4911 LYONS TECH PARKWAY COCONUT CREEK, FL. 33073

The mailing address of the Limited Liability Company is:

4911 LYONS TECH PARKWAY COCONUT CREEK, FL. 33073

Article III

The purpose for which this Limited Liability Company is organized is: REAL ESTATE DEVELOPMENT

Article IV

The name and Florida street address of the registered agent is:

PETER WEINTRAUB 2650 NORTH MILITARY TRAIL 150 BOCA RATON, FL. 33431

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: PETER WEINTRAUB

Article V

The name and address of managing members/managers are:

Title: MGRM

JOSEPH S GRENADIER

4911 LYONS TECH PARKWAY COCONUT CREEK, FL. 33073

Title: MGRM

THOMAS A JUSTICE

4911 LYONS TECH PARKWAY COCONUT CREEK, FL. 33073

Title: MGRM JIM A CURTIS

4911 LYONS TECH PARKWAY COCONUT CREEK, FL. 33073

Title: MGRM EUGENE LUCCHESI JR.

4911 LYONS TECH PARKWAY COCONUT CREEK, FL. 33073

Signature of member or an authorized representative of a member

Signature: JOSEPH S. GRENADIER

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