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From:

Account Name : HENDERSON, FRANKLIN, STARNES & HOLT, P.A.
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LIMITED LIABILITY COMPANY

Beachview Ventures-1248PV-LLC

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**ARTICLES OF ORGANIZATION
OF
BEACHVIEW VENTURES-1248PV-LLC**

ARTICLE I

NAME

The name of the limited liability company shall be BEACHVIEW VENTURES-1248PV-LLC (the "Company").

ARTICLE II

MAILING AND STREET ADDRESS

The mailing and street address of the principal office of the Company is:

1740 Jewel Box Drive
Sanibel, Florida 33957

ARTICLE III

EFFECTIVE DATE

This limited liability company's existence shall commence upon the filing of these Articles and shall terminate on December 31, 2053.

ARTICLE IV

INITIAL REGISTERED AGENT AND OFFICE

The name and street address of the initial registered agent of the Company is:

Name

Address

STEVEN JERRETT

1740 Jewel Box Drive
Sanibel, FL 33957

ARTICLE V

PURPOSE

The Company shall have unlimited power to engage in and do any lawful act concerning any or all lawful businesses for which limited liability companies may be

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organized according to the laws of the State of Florida, including all powers and purposes now and hereafter permitted by law to a limited liability company.

ARTICLE VI

MANAGEMENT OF THE COMPANY

The Company shall be managed by not less than one (1) manager (the "Manager") and is, therefore, a manager-managed company. The following is the name and address of the initial Manager who shall serve as the Manager of the Company until its successor is elected and qualified:

Name

Address

STEVEN JERRETT

1740 Jewel Box Drive
Sanibel, FL 33957

ARTICLE VII

OPERATING AGREEMENT

The Members shall have the power to adopt, alter, amend, or repeal the Operating Agreement of the Company containing provisions for the regulation and management of the affairs of the Company.

IN WITNESS WHEREOF, the undersigned, being the sole Member of the Company, has executed these Articles of Organization, this 20th day of SEPTEMBER, 2003.

By: 
STEVEN JERRETT, Sole Member

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