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# LIMITED LIABILITY COMPANY

ETF INVESTMENTS, LLC

Certificate of Status	0
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# ARTICLES OF ORGANIZATION

OF

### ETF INVESTMENTS, LLC

#### ARTICLE I

The name of the limited liability company formed hereby is ETF INVESTMENTS, LLC (the "Limited Liability Company").

#### ARTICLE II

The duration of the Limited Liability Company shall be perpetual.

#### ARTICLE III

The principal office and mailing address of the Limited Liability Company shall be as follows:

1750 N.E. 198 Terrace North Miami Beach, Florida 33179

#### ARTICLE IV

The Registered Agent of the Limited Liability Company and her street address in the State of Florida are as follows:

Ivette Arango, Esq.
100 S.E. 2nd Street, 17th Floor
Miami, Florida 33131

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#### ARTICLE V

The Limited Liability Company shall be member-managed.

Ivette Arango,
as Authorized Representative of the Members

STATE OF FLORIDA	)
COUNTY OF MIAMI-DADE	}
who is personally known to me	red Ivette Arango, as Authorized Representative of the Members, or  who produced
	ercunto set my hand and official scal this 4 day of



Nothry Public
Print Name: JUDITH D. RANGEN
My Commission expires: 10/18/2001

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# CERTIFICATE OF DESIGNATION OF RESIDENT AGENT AND ACCEPTANCE OF DESIGNATION

Pursuant to the provisions of Section 608.415, Florida Statutes, the undersigned limited liability company organized under the laws of the state of Florida, submits the following statement in designating its Registered Office and Registered Agent in the State of Florida:

- 1. The name of the limited liability company is ETF INVESTMENTS, LLC.
- 2. The name and address of the Registered Agent and Office is:

Ivette Arango, Esq. 100 S.E. 2nd Street, 17th Floor Miami, Florida 33131

Having been named as Registered Agent and to accept service of process for the above stated limited liability company at the place designated in the Certificate, I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of all Statutes relating to the proper and complete performance of my duties, and am familiar with and accept the obligations of my position as Registered Agent.

vette Arango, Registered Agent

Date: 1 4 2003

ETF INVESTMENTS, LLC

Ivette Arango,

as Authorized Representative

of the Members

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