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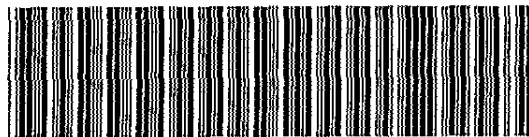
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03 SEP -2 AM 8:00
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

Terrapin Management
968 Vestavia Way
Gulf Breeze, Florida 32563

August 28, 2003

Registration Section
Division of Corporations
P.O. Box 6327
Tallahassee, FL 32314

Gentlemen,

Attached are Articles of Incorporation for my limited liability corporation, Terrapin Management, LLC. Additional information requested is:

Name James W. Hoelscher, Jr.

Address 968 Vestavia Way,
 Gulf Breeze, Florida 32563

Telephone (850) 932 - 3117
 Cell 748 - 6757

Enclosed is a check for \$ 125.00 for the filing fee for the Articles of Incorporation, and the designation of myself as Registered Agent. Please call me at either of the above numbers if I can provide any additional information.

Sincerely,



Jim Hoelscher
Terrapin Management

FILED
03 SEP -2 AM 8:00
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name:

The name of the Limited Liability Company is: Terrapin Management, LLC

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

968 Vestavia Way, Gulf Breeze, FL 32563

ARTICLE III - Registered Agent, Registered Office, & Registered Agent's Signature:

The name and the Florida street address of the registered agent are:

James W. Hoebecker, Jr.
Name

968 Vestavia Way
Florida street address (P.O. Box **NOT** acceptable)

Gulf Breeze, FL 32563
City, State, and Zip

FILED
03 SEP -2 AM 8:00
TALAHASSEE, FLORIDA
SECRETARY OF STATE

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

James W. Hoebecker, Jr.
Registered Agent's Signature

(An additional article must be added if an effective date is requested)

James W. Hoebecker, Jr.
Signature of a member or an authorized representative of a member.

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

James W. Hoebecker, Jr.
Typed or printed name of signee

Filing Fees:

- \$100.00 Filing Fee for Articles of Organization
- \$ 25.00 Designation of Registered Agent
- \$ 30.00 Certified Copy (Optional)
- \$ 5.00 Certificate of Status (Optional)