Florida Department of State Division of Corporations Public Access System

Electronic Filing Cover Sheet

Note: Please print this page and use it as a cover sheet. Type the fax audit number (shown below) on the top and bottom of all pages of the document.

(((H03000262597 5)))

Note: DO NOT hit the REFRESH/RELOAD button on your browser from this page. Doing so will generate another cover sheet.

To:

Division of Corporations

Fax Number : {

: (850)205-0383

From:

Account Name : EXPRESS CORPORATE FILING SERVICE INC.

Account Number : I20000000146
Phone : (305)444-4994
Fax Number : (305)444-4977

LIMITED LIABILITY COMPANY

GENERAL INVESTMENT ADVISORS LLC

| Certificate of Status | 0 |
|-----------------------|----------|
| Certified Copy | 1 |
| Page Count | 05 |
| Estimated Charge | \$155.00 |

\$21-0

INISION OF CORPORATION

ARTICLES OF ORGANIZATION

OF

GENERAL INVESTMENT ADVISORS LLC

ARTICLE I

Name

The name of this limited liability company is General Investment Advisors LLC (hereinafter "the Company").

ARTICLE II

Address

The principal street and mailing address of the Company is 2665 S. Bayshore Drive, suite 703, Miami, FL 33133.

ARTICLE III

Duration

The Company's existence shall commence upon the filing of these Articles of Organization with the Florida Department of State and said existence shall be perpetual.

ARTICLE IV

Initial Registered Office and Agent

The name and mailing address of the initial registered office and the initial registered agent of the Company is:

World Corporate Services, Inc. 2665 South Bayshore Drive, Suite 703 Miami, Florida 33133

ARTICLE V

Purpose

The Company shall be authorized to engage in and transact any and all lawful business within and without the State of Florida or United States for which Limited Liability Companies shall be created under § 608.404, Fla. Stat., as amended and supplemented.

03 N 7 27 PM 3: 0

ARTICLE VI

Organizer & Authorized Representative

The name and street and mailing address of the person signing these Articles as Organizer is:

Albert J. Lazo, Esq.
Richards and Polansky, P.A.
2665 South Bayshore Drive, Suite 703
Miami, Florida 33133

ARTICLE VII

Management

The Company will be managed by at least (1) manager and is, therefore, a manager-managed company. The following individuals shall be the initial managers:

Timothy D. Richards 2665 South Bayshore Drive, Suite 703 Miami, Florida 33133

Phillip A. Sigel 2665 South Bayshore Drive, Suite 703 Miami, Florida 33133

In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under penaltics of perjury that the facts stated herein are true.

Albert J. Lazo, Authorized Representative

03 AUG 27 PM 3: 0

ORGANIZER AND AUTHORIZED REPRESENTATIVE

IN WITNESS WHEREOF, I have made and subscribed these Articles of Organization this 27 day of August 2003.

Albert J. Lazo

STATE OF FLORIDA

) SS:

COUNTY OF MIAMI-DADE

I HEREBY CERTIFY that on this day, before me, personally appeared Albert J. Lazo, who is well known to me to be the person described in and who executed these Articles of Organization as Organizer and Authorized Representative, and acknowledged before me that he executed the same freely and voluntarily for the purposes therein expressed.

SWORN TO AND SUBSCRIBED before me at the County and State last aforesaid this 2 day of August, 2003.

MOTARY PUBLIC STATE OF FLORIDA AT LARGE

My Commission Expires:

H:/CLIENTS/Bancroft Property & Casualty Ltd/LLC/LLCArticles.doc



03 N:6 27 PM 3: 06

(((H03000262597)))

ACCEPTANCE OF REGISTERED AGENT

I HEREBY ACCEPT this appointment of, and designation as registered agent for service of process within the State of Florida of General Investment Advisors LLC named in the Articles of Organization herein above set forth and I do hereby further state that I can be found as registered agent for service of process upon said proposed corporation at the address set forth in Article IV of such Articles.

IN WITNESS WHEREOF, as said registered agent, I have caused this statement to be signed on this 21 day of August, 2003.

Mitchell S. Holansky, Nice-President World Corporate Services, Inc.

03 AUG 27 PM 3: 06