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P.001/003

Division of Corporations

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Florida Department of State  
Division of Corporations  
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To:

Division of Corporations  
Fax Number : (850) 205-0383

From:

Account Name : BEGGS & LANE  
Account Number : I20020000155  
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EFFECTIVE DATE

8/26/03

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03 AUG 26 PM 4:12  
DIVISION OF CORPORATION

FILE No: 8936-37145

**LIMITED LIABILITY COMPANY**

DCM, LLC

Certificate of Status	0
Certified Copy	0
Page Count	03
Estimated Charge	\$125.00

APPROVED  
AND  
FILED

03 AUG 26 AM 8:41

8-27-03

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## ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

### ARTICLE I - Name

The name of the limited liability company is DCM, LLC.

### ARTICLE II - Address

The mailing address and the principal office of the limited liability company is:

501 Commendancia Street  
Pensacola, Florida 32502

EFFECTIVE DATE

8-25-03

### ARTICLE III - Duration

The period of duration of the limited liability company shall be perpetual.

### ARTICLE IV - Purpose

The purpose of this limited liability company is limited exclusively to acquiring the real property commonly known as Unit 4010 Islander Condominium, Phase II, Okaloosa County, Florida (the "Property") and serving as an exchange accommodation titleholder, as described in Internal Revenue Service Revenue Procedure 2000-37.

### ARTICLE V - Management

The limited liability company is to be managed by its manager in accordance with the company's operating agreement. The initial manger of the limited liability company is Don C. Mathews, Sr. Notwithstanding any provision hereof or the operating agreement to the contrary, the manager shall not have any authority to sell, assign, transfer, encumber or otherwise dispose of any interest in the Property without the written consent of the sole member of the limited liability company, Gulf Coast Title Exchange, LLC, a Florida limited liability company.

### ARTICLE VI - Registered Agent

The name and street address of the initial registered agent of the limited liability company are:

David E. Hightower  
501 Commendancia Street  
Pensacola, FL 32502

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**ARTICLE VII - Effective Date**

Pursuant to section 608.409(1), Florida Statutes, the effective date for the beginning existence of the limited liability company shall be August 25, 2003.

8/26/03  
Dated

  
David E. Hightower, authorized  
representative of a member

**REGISTERED AGENT ACCEPTANCE**

Having been named as registered agent and to accept service of process for the above stated limited liability company at the address designated in the forgoing articles of organization pursuant to the provisions of section 608.415, Florida Statutes, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties and is familiar with and accepts the obligations of the position of registered agent.

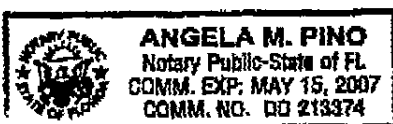
8/26/03  
Dated

  
David E. Hightower

STATE OF FLORIDA  
COUNTY OF ESCAMBA

The foregoing Articles of Organization and Acceptance of Registered Agent was acknowledged before me by David E. Hightower on August 26, 2003; David E. Hightower is personally known to me.

-SEAL-



  
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STATE OF FLORIDA

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