

**Electronic Articles of Organization
For
Florida Limited Liability Company**

**L03000032069
FILED 8:00 AM
August 26, 2003
Sec. Of State**

Article I

The name of the Limited Liability Company is:
ISLAMORADA YACHT CLUB, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
82185 OVERSEAS HIGHWAY
ISLAMORADA, FL. US 33036

The mailing address of the Limited Liability Company is:
P.O. BOX 489
ISLAMORADA, FL. US 33036

Article III

The purpose for which this Limited Liability Company is organized is:
TO OWN AND OPERATE MARINA(S) AND FOR ANY OTHER LAWFUL
BUSINESS PURPOSE PERMITTED BY FLORIDA STATUTES.

Article IV

The name and Florida street address of the registered agent is:
NANCY KRAM YANKOW, PA
88101 OVERSEAS HIGHWAY
ISLAMORADA, FL. 33036

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: NANCY YANKOW

Article V

The name and address of managing members/managers are:

Title: MGRM
CARL E LINDBACK III
82185 OVERSEAS HIGHWAY
ISLAMORADA, FL. 33036 US

Title: MGRM
WILLIAM BROWNELLER
82185 OVERSEAS HIGHWAY
ISLAMORADA, FL. 33036 US

Title: MGRM
PAUL MASON
82185 OVERSEAS HIGHWAY
ISLAMORADA, FL. 33036 US

Title: MGRM
CHERYL LINDBACK
82185 OVERSEAS HIGHWAY
ISLAMORADA, FL. 33036 US

Article VI

The effective date for this Limited Liability Company shall be:

08/25/2003

Signature of member or an authorized representative of a member

Signature: CARL E. LINDBACK, III

L03000032069
FILED 8:00 AM
August 26, 2003
Sec. Of State