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LEVY DRONEY, P.C. ATTORNEYS & COUNSELLORS AT LAW

SONDRA J. BEIT Direct Dial: (860)676-3128 E-Mail: sbeit@ldlaw.com

EFFECTIVE DATE

August 20, 2003

VIA OVERNIGHT MAIL

Registration Section Division of Corporations 409 E. Gaines Street Tallahasee, FL 32399

RE: Islandia III, LLC

Dear Sir/Madam:

Enclosed for filing are the Articles of Organization and Certificate of Designation of Registered Agent and Registered Office of Islandia III, LLC together with a check in the amount of \$155.00 to cover the following costs:

\$100.00 Filing Fee for Articles of Organization 25.00 Designation of Registered Agent 30.00 Certified Copy of Articles of Organization

Please forward the certified copy and letter of filing acknowledgment to me at the following address:

Sondra Beit Levy & Droney, P.C. 74 Batterson Park Road Farmington, CT 06034-0887

If you have any questions regarding the enclosed, please me directly at (860) 676-3128.

Sincerely,

Sondra J. Beit Paralegal

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ARTICLES OF ORGANIZATION OF ISLANDIA III, LLC

The undersigned authorized representative of a member, for the purpose of forming a limited liability company under the Florida Limited Liability Act, Florida Statutes Chapter 608 (the "Act"), hereby makes, acknowledges and files the following Articles of Organization:

ARTICLE I - NAME

The name of the limited liability company shall be ISLANDIA III, LLC (the "Company").

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Company is 222 South U.S. Highway 1, Suite 209, Tequesta, Florida 33469.

ARTICLE III - REGISTERED AGENT

The name of the registered agent of the Company in the State of Florida is Chad. P. LaBonte, and his address is 222 South U.S. Highway 1, Suite 209, Tequesta, Florida 33469.

ARTICLE IV - MANAGEMENT BY MANAGERS

The Company is to be managed by one or more managers, and is, therefore, a manager-managed limited liability company.

ARTICLE V - EFFECTIVE DATE

The effective date of these Articles of Organization shall be August 25, 2003, provided that they are filed on or before such effective date.

IN WITNESS WHEREOF, the undersigned has made, subscribed and affirmed these Articles of Organization under the penalties of perjury as the duly authorized representative of a Member of the Company at Tequesta, Florida, this _______ day of August, 2003.

Chad P. LaBonte

Authorized Representative

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT AND REGISTERED OFFICE

Pursuant to the provisions of Section 608.415 of the Florida Statutes, the undersigned submits the following statement to accept the designation of registered office and agent in the State of Florida set forth in Article III of the foregoing Articles of Organization.

- 1. The name of the limited liability company is Islandia III, LLC.
- 2. The name of the registered agent of the Company in the State of Florida is Chad P. LaBonte, an individual.
- 3. The address of the registered agent in the State of Florida is 222 South U.S. Highway 1, Suite 209, Tequesta, Florida 33469.

The undersigned hereby accepts its appointment as Registered Agent of the aforesaid Limited Liability Company. I am familiar with, and accept the obligations of Section 608,415 of the Florida Statutes.

Chad P. LaBonte

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