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To:

Division of Corporations
Fax Number : (850) 203-0383

From:

Account Name : FAS-T CORP. AGENTS, INC.
Account Number : 071001002335
Phone : (305) 599-0839
Fax Number : (305) 716-0346

LIMITED LIABILITY COMPANY

KAPAK TRADING & COMPANY, LLC

Certificate of Status	0
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KAPAK TRADING & COMPANY, LLC

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DIVISION OF CORPORATION

JB
8-21-03

**Articles of Organization
OF**

KAPAK TRADING & COMPANY, LLC

These Articles of Organization are made for the purpose of organizing a Florida Limited Liability Company under the Florida Limited Liability Company Act (Florida Statutes Chapter 608).

Article I-Name

The name of this limited liability company is:

KAPAK TRADING & COMPANY, LLC

Article II-Address

The mailing address and street address of the Company's principal office is:

765 CRANDON BLVD. SUITE 208
KEY BISCAYNE, FL 33149

Article III-Registered Agent and Office

The name of the Company's initial registered agent is

ALEJANDRO NICOLINI

The street address

of the Company's initial registered agent is:

765 CRANDON BLVD. SUITE 208
KEY BISCAYNE, FL 33149

APPROVED
AND
FILED
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SECRETARY OF STATE
FLORIDA

Article IV-Management

The Limited Liability Company is to be managed by one manager or more managers and is, therefore a manager-managed company.

The names and addresses of the managers of the company shall be:

NAME	ADDRESS
ALEJANDRO NICOLINI	765 CRANDON BLVD. SUITE 208 KEY BISCAYNE, FL 33149
ROBERTO A. RAFFO	320 E 23 STREET. APT 4-K NEW YORK, NY 10010
ALEJANDRO ANEZ	600 BILTMORE WAY. APT 312 CORAL GABLES, FL 33134

Article V-Member

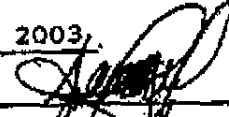
The Limited Liability Company is to have one or more members.


The names and addresses of the members of the company shall be:


NAME	ADDRESS
ALEJANDRO NICOLINI	765 CRANDON BLVD. SUITE 208 KEY BISCAYNE, FL 33149
ROBERTO A. RAFFO	320 E 23 STREET. APT 4-K NEW YORK, NY 10010
ALEJANDRO ANEZ	600 BILTMORE WAY. APT 312 CORAL GABLES, FL 33134

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The undersigned Member and/or Incorporator has executed these Articles of Organization effective as of the 20 day of AUGUST, 2003.





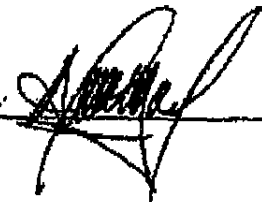


Acceptance of Registered Agent

Having been named as registered agent and to accept service of process for
KAPAK TRADING TRADING & COMPANY

L.L.C. at the place designated in its Articles of Organization, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Dated this 20 day of AUGUST, 2003.



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