Electronic Articles of Organization For Florida Limited Liability Company

L03000031019 FILED 8:00 AM August 20, 2003 Sec. Of State

Article I

The name of the Limited Liability Company is: FRE-FUND EIGHTEEN, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

3530 MYSTIC POINTE DR AVENTURA, FL. 33180

The mailing address of the Limited Liability Company is:

1537 NE 194TH. STREET MIAMI, FL. 33179

Article III

The purpose for which this Limited Liability Company is organized is: ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

JUAN F FRANCO 1537 NE 194TH. STREET MIAMI, FL. 33179

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: JUAN F. FRANCO

Article V

The name and address of managing members/managers are:

Title: MGR JUAN F FRANCO 1537 NE 194TH. STREET MIAMI, FL. 33179

Title: MGRM JORGE TRUJILLO 3530 MYSTIC POINTE DR AVENTURA, FL. 33180

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Article VI

The effective date for this Limited Liability Company shall be: 08/20/2003

Signature of member or an authorized representative of a member Signature: JUAN F FRANCO