

Division of Corporations

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To: Division of Corporations
Fax Number : (850) 205-0383

From: Account Name : SHUTTS & BOWEN, LLP
Account Number : 076447000313
Phone : (305) 358-6300
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DIVISION OF CORPORATION

LIMITED LIABILITY COMPANY

SBI REALTY, LLC

Certificate of Status	0
Certified Copy	1
Page Count	02
Estimated Charge	\$155.00

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STATE OF FLORIDA
[Handwritten initials]

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ARTICLES OF ORGANIZATION OF

SBI REALTY, LLC

ARTICLE I

Name

The name of the Limited Liability Company (the "Company") is:

SBI REALTY, LLC

ARTICLE II

Address

The mailing address and street address of the principal office of the Company is:

828 Washington Avenue, Miami Beach, Florida 33139

ARTICLE III

Registered Agent, Registered Office, and Registered Agent's Signature

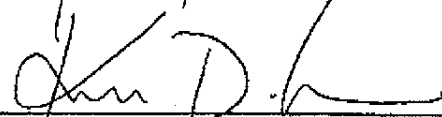
The name and the Florida street address of the registered agent are:

Kevin D. Cowan, c/o Shutts & Bowen LLP
201 S. Biscayne Boulevard, Suite 1500
Miami, Florida, 33131

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in these Articles, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.



Kevin D. Cowan, Registered Agent



Kevin D. Cowan, Duly Authorized Representative

Date: August 18, 2003

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STATE OF FLORIDA
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