AUG-18-2003 MON 05:06 PM SHUTTS AND BOWEN

Division of Corporations

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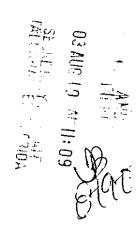
Account Name : SHUTTS & BOWEN, LLP

Account Number : 076447000313 Phone : (305)358-6300 Fax Number : (305)347-7776

LIMITED LIABILITY COMPANY

SBI REALTY, LLC

Certificate of Status	0
Certified Copy	1
Page Count	02
Estimated Charge	\$155.00



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ARTICLES OF ORGANIZATION OF

SBI REALTY, LLC

ARTICLE I

The name of the Limited Liability Company (the "Company") is:

SBI REALTY, LLC

ARTICLE II Address

The mailing address and street address of the principal office of the Company is:

828 Washington Avenue, Miami Beach, Florida 33139

ARTICLE III Registered Agent, Registered Office, and Registered Agent's Signature

The name and the Florida street address of the registered agent are:

Kevin D. Cowan, c/o Shutts & Bowen LLP 201 S. Biscayne Boulevard, Suite 1500 Miami, Florida, 33131

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in these Articles, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Kevin D. Cowan Registered Agent

Date: August <u>/8</u>, 2003

Kevin D. Cowan, Duly Authorized Representative

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