

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L03000030265
FILED 8:00 AM
August 14, 2003
Sec. Of State

Article I

The name of the Limited Liability Company is:
PROPERTY AMERICA GROUP LLC

Article II

The street address of the principal office of the Limited Liability Company is:
7700 N. KENDALL DRIVE
SUITE 809
MIAMI, FL. US 33156

The mailing address of the Limited Liability Company is:
7700 N. KENDALL DRIVE
SUITE 809
MIAMI, FL. US 33156

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
GERMAN A SALAZAR
7700 N. KENDALL DRIVE
SUITE 809
MIAMI, FL. 33156

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: GERMAN A. SALAZAR

Article V

The name and address of managing members/managers are:

Title: MGRM
GUILLERMO BELLO-BETANCOURT
7700 N. KENDALL DRIVE, STE 809
MIAMI, FL. 33156 US

Title: MGRM
OSCAR GONZALEZ-MIJARES
7700 N. KENDALL DRIVE, STE 809
MIAMI, FL. 33156 US

Signature of member or an authorized representative of a member

Signature: FREDERICK WOODBRIDGE, JR. - AR G. BELLO

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