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· From:

Account Name : WARD, DAMON & POSNER, P.A.

Account Number : 072262000447 Phone : (561)842-3000

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LIMITED LIABILITY COMPANY

PBS Inlet Way LLC

Certificate of Status	1
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Page Count	02
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137

Electronic Filing Menu.

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ARTICLES OF ORGANIZATION

OF

PBS INLET WAY LLC

THE UNDERSIGNED, acting as organizer, hereby adopts the following Articles of Organization for the purpose of forming a Limited Liability Company under the Florida Limited Liability Company Act.

ARTICLE I - NAME

The name of this Limited Liability Company is: PBS INLET WAY LLC

ARTICLE II - MAILING ADDRESS OF LIMITED LIABILITY COMPANY

The initial mailing address and the street address of the principal office of the limited liability company is: c/o Conrad Damon, Esquire, Ward, Damon & Posner, P.A., 4420 Beacon Circle, Suite 100, West Palm Beach, Florida 33407.

ARTICLE III - REGISTERED AGENT AND REGISTERED OFFICE

The name and street address of the limited liability company's initial registered agent for service of process in this state is Conrad Damon, Esquire, Ward, Damon & Posner, P.A., 4420 Beacon Circle, Suite 100, West Palm Beach, Florida 33407.

DATED this _7th _ day of August, 2003.

JERY L. HUNTER

Managing Member and Organizer

Conrad Damon, Esq. Ward, Damon & Posner, P.A. 4420 Beacon Circle, Suite 100 West Palm Beach, FL 33407 561/842-3000 Florida Bar No. 272434

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CERTIFICATE ACCEPTING APPOINTMENT AS REGISTERED AGENT

The undersigned, having been designated as registered agent at the registered office set forth in the Articles of Organization of PBS INLET WAY LLC, hereby accepts such appointment and agrees to act in such capacity. The undersigned is familiar with and accepts the obligations of registered agent as provided in Chapter 608 Florida Statutes.

DATED this _____ day of August, 2003.

onrad Damon, Esq.

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