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DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA

**ARTICLES OF ORGANIZATION
OF
CHAPEL TERRACE APARTMENTS, LLC**

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The undersigned individual, acting as an authorized representative of a managing member under the provisions of Chapter 608, Florida Statutes, adopts the following Articles of Organization:

ARTICLE I

Name

The name of this Limited Liability Company shall be **CHAPEL TERRACE APARTMENTS, LLC**.

ARTICLE II

Principal Place of Business and Mailing Address

The principal place of business is 536 North Monroe Street, Tallahassee, Florida 32301, and the mailing address of the Limited Liability Company shall be 536 North Monroe Street, Tallahassee, Florida 32301.

ARTICLE III

Duration

The period of duration for the Limited Liability Company shall be perpetual, unless terminated by other provisions of these Articles of Organization, or the Limited Liability Company's Operating Agreement.

ARTICLE IV

Management

The Limited Liability Company is to be managed by its managing members as set forth in its Operating Agreement. The name and address of the initial managing member is:

Name
Dennis R. Fuller

Address
536 North Monroe Street
Tallahassee, Florida 32301

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ARTICLE V

Admission of Additional Members

The Managing Member of the Limited Liability Company may admit additional members in his sole discretion.

ARTICLE VI

Transfer of Member's Interest


The transfer of any member's interest in the Limited Liability Company, whether to an existing member or a non-member, requires the approval of the Managing Member of the Limited Liability Company.

ARTICLE VII

Name and Address of Registered Agent

The name and address of the Registered Agent of the Limited Liability Company shall be Wm. Scott Lindsey, 1407 Piedmont Drive East, Tallahassee, Florida 32308.

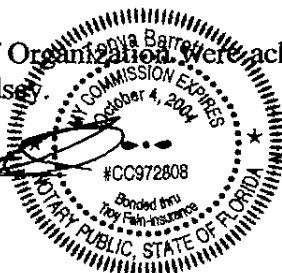
IN WITNESS WHEREOF, the undersigned, the authorized representative of a member of this Limited Liability Company, executes these Articles of Organization and certifies to the truth of the facts herein stated in the State of Florida, this 11th day of August 2003.


Wm. Scott Lindsey
Authorized Representative of a
Managing Member

State of Florida
County of Leon

The foregoing Articles of Organization were acknowledged before me this 11th day of August, 2003, by Wm. Scott Lindsey.


Notary Public



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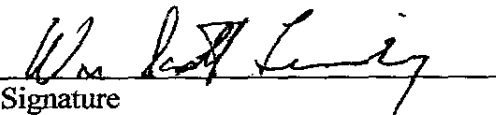
**CERTIFICATE OF DESIGNATION
OF REGISTERED AGENT/OFFICE**

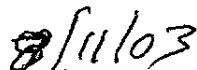
PURSUANT TO THE PROVISIONS OF SECTION 608.415, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA:

1. The name of the limited liability company is CHAPEL TERRACE APARTMENTS, LLC.
2. The name and address of the registered agent and office is:

Wm. Scott Lindsey
1407 Piedmont Drive East
Tallahassee, Florida 32308

HAVING BEEN NAMED AS REGISTERED AGENT AND TO ACCEPT SERVICE OF PROCESS FOR THE ABOVE STATED LIMITED LIABILITY COMPANY AT THE PLACE DESIGNATED IN THIS CERTIFICATE, I HEREBY ACCEPT THE APPOINTMENT OF REGISTERED AGENT AND AGREE TO ACT IN THIS CAPACITY. I FURTHER AGREE TO COMPLY WITH THE PROVISIONS OF ALL STATUTES RELATING TO THE PROPER AND COMPLETE PERFORMANCE OF MY DUTIES, AND I AM FAMILIAR WITH AND ACCEPT THE OBLIGATIONS OF MY POSITION AS REGISTERED AGENT.


Signature


Date

State of Florida
County of Leon

The foregoing Certificate of Designation of Registered Agent / Office was acknowledged before me this 11th day of August, 2003, by Wm. Scott Lindsey.


Notary Public

