

**Electronic Articles of Organization
For
Florida Limited Liability Company**

**L03000029453
FILED 8:00 AM
August 08, 2003
Sec. Of State**

Article I

The name of the Limited Liability Company is:
CRESCENT INVESTMENTS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
9815 HWY. 98 W. DR.
210 GRAND VILLA
DESTIN, FL. US 32541

The mailing address of the Limited Liability Company is:
1615 POYDRAS STREET
SUITE 255
NEW ORLEANS, LA. US 70112

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
CHRISTOPHER C PICKREN
9815 HWY. 98 W. DR.
210 GRAND VILLA
DESTIN, FL. 32541

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: CHRISTOPHER C. PICKREN

Article V

The name and address of managing members/managers are:

Title: MGRM
ROY A PICKREN JR.
1615 POYDRAS STREET, STE. 255
NEW ORLEANS, LA. 70112 US

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Signature of member or an authorized representative of a member

Signature: ROY A. PICKREN JR.