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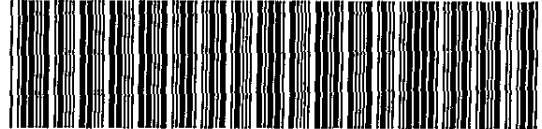
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SECRETARY OF STATE
TALLAHASSEE, FLORIDA



July 28, 2003

Corporate Records Bureau
Division of Corporations
Department of State
Post Office Box 6327
Tallahassee, FL 32301

RE: European Auto Speedway, LLC

Gentlemen:

Enclosed you will find the Articles of Organization regarding the above limited liability company. Please file the same and forward confirmation to this office.

Also enclosed is a check for \$125.00 to cover the applicable costs and fees:

Thank you for your assistance in this matter and should you have any questions, please do not hesitate to contact me.

Sincerely,

James L. Rose, Esquire

JLR/bjr
Encs.

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

**ARTICLES OF ORGANIZATION
OF
EUROPEAN AUTO SPEEDWAY, LLC**

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby makes, acknowledges, and files the following Articles of Organization.

ARTICLE I - NAME

The name of the limited liability company shall be European Auto Speedway, LLC, ("company").

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the company is 24 Winding Creek Way, Ormond Beach, FL 32174.

ARTICLE III - DURATION

The company shall commence its existence on the date these articles of organization are filed by the Florida Department of State or on another effective date specified. The company's existence shall be perpetual, unless the company is dissolved earlier as provided in these articles of organization or in the regulations.

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TALLAHASSEE, FLORIDA

ARTICLE IV - REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the company in the state of Florida are James Bannon, 24 Winding Creek Way, Ormond Beach, FL 32174.

ARTICLE V - CAPITAL CONTRIBUTIONS

The members of the company shall initially contribute to the capital of the company the amount of \$100.00.

ARTICLE VI - ADDITIONAL CAPITAL CONTRIBUTIONS

Each member shall make additional capital contributions to the company only on the unanimous consent of all the members or as provided in the regulations.

ARTICLE VII - ADMISSION OF NEW MEMBERS

Except as set forth in the regulations, no additional members shall be admitted to the company except with the unanimous written consent of all the members of the company and on the terms and conditions as shall be determined by all the members. A member may transfer his or her interest in the company as set forth in the regulations of the company, but the transferee shall have no right to participate in the management of the business and affairs of the company or become a member unless all of the members of the company other than the member proposing to dispose of his or her interest approve of the proposed transfer by written consent.

ARTICLE VIII - MEMBER'S RIGHT TO CONTINUE BUSINESS


The company shall be dissolved on the death, bankruptcy, or dissolution of a member or manager, or on the occurrence of any other event that terminates the continued membership of a member in the company, unless the business of the company is continued by a majority vote of the remaining members.

ARTICLE IX - MANAGEMENT

The company shall be managed by the members in accordance with regulations adopted by the members for the management of the business and affairs of the company. These regulations may contain any provisions for the regulation and management of the affairs of the company not inconsistent with law or these articles of organization. The names and address of the members of the company are:

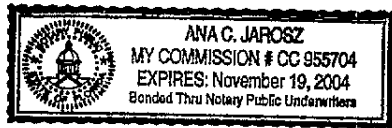
<u>NAME</u>	<u>ADDRESS</u>
James Bannon	24 Winding Creek Way Ormond Beach, FL 32174

IN WITNESS WHEREOF, the undersigned organizer has made and subscribed these articles of organization at Daytona Beach, Volusia County, Florida, on June 30th, 2003.


James Bannon

STATE OF FLORIDA
COUNTY OF VOLUSIA

Sworn to and subscribed before me this 30th day of June, 2003 by JAMES BANNON,
who is personally known to me or who produced picture identification.




Notary Public – State of Florida

I hereby am familiar with and accept the duties and responsibilities as registered
agent for said limited liability company.


James Bannon, Registered Agent

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