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Division of Corporations

Fax Number : (850)205-0383

From:

Account Name : FAS-T CORP. AGENTS, INC.

Account Number : 071001002335 Phone : (305)599-0839 Fax Number : (305)716-0346 03 AUG -5 AHII: 33

LIMITED LIABILITY COMPANY

CONDO TIME HOLDINGS, LLC

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ARTICLES OF ORGANIZATION OF CONDO TIME HOLDINGS, LLC

The undersigned hereby forms a limited liability company under Chapter 608 of the laws of the State of Florida.

ARTICLE I. NAME.

The name of the limited liability company shall be: Condo Time Holdings, LLC

ARTICLE IL ADDRESSES.

The address of the principal office of this limited liability company shall be 1200 Brickell Avenue, Suite #950, Miami, Fl. 33131 and the mailing address of the limited liability company shall be the same.

ARTICLE III. REGISTERED AGENT AND OFFICE.

The street address of the initial registered office of the limited liability company shall be 1200 Brickell Avenue, Suite #950, Miami, FL 33131 and the name of the initial registered agent of the limited liability company at that address is Dana M. Kaufman.

ARTICLE IV. MANAGEMENT.

The limited liability company is a member managed company.

IN WITNESS WHEREOF, the undersigned has hereunts set his hand and seal on August 4, 2003.

Dana M. Kautman, authorized representative of member

Prepared by: Cheryl Julien Kaufman, Eaq. Cheryl Julien Kaufman 2301 Sunset Drive Miami Beach, FL 33140 (305) 538-5380 Fl Bar No. 623679

STATEMENT OF ACCEPTANCE BY REGISTERED AGENT

Having been named the Registered Agent of the above-stated limited tiability company, I, Dana M. Kaufman, accept the appointment as Registered Agent and agree to act in such capacity. I further agree that I shall comply with the provisions of all-statutes relating to the proper and complete performance of its duties, and I am familiar with and accept the obligations of the position of Registered Agent.

Dana/M. Kaufman