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ARTICLES OF ORGANIZATION

FOR

ALLIED MORTGAGE INVESTMENT FUND II, L.L.C.

13 JIL 29 PM 3:58

I.

NAME

The name of the limited liability company (the "Company") is

ALLIED MORTGAGE INVESTMENT FUND II, L.L.C.

11.

DURATION

The period of duration of the Company is perpetual unless terminated pursuant to its Operating Agreement.

III.

BUSINESS ADDRESS

The mailing address and principal place of business of the Company is 4651 Sheridan Street, Suite 270, Hollywood, Florida 33021.

IV.

REGISTERED AGENT

The name and address of the initial registered agent of the Company in the State of Florida is JEREMY A. KOSS, Esq., 4651 Sheridan Street, Suite 100, Hollywood, Florida 33021.

٧.

ADDITIONAL MEMBERS

The Company shall initially have one (1) Member. No additional Members shall be added except by consent of the Managing Member of the Company.

VI.

CONTINUITY OF BUSINESS

The right, if given, of the remaining Members of the Company to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a Member or the occurrence of any other event which terminates the continued membership of a Member in the Company shall be as set forth in the Operating Agreement of the Company.

VII.

MANAGEMENT

Subject to the right(s) of the Members to elect a Manager or Managers as set forth in the Operating Agreement of the Company, the day-to-day management of the Company is reserved to the Member whose name and address is:

ALLIED MORTGAGE INVESTMENT FUND 2002-1, LLC, 4651 Sheridan Street, Suite 270, Hollywood, Florida 33021

VIII.

SUBSCRIBER

The name and address of the person executing these Articles of Organization is Jeremy Koss as the authorized representative of the Managing Member, 4651 Sheridan Street, Suite 100, Hollywood, Florida 33021.

IN WITNESS WHEREC	F, the u	indersigned has executed these Articles of		
Organization this day of	of <u>J//</u>	Jeremy Koss, as the authorized representative of Allied Mortgage Investment Fund 2002-1, LLC		
STATE OF Florida)			
COUNTY OF Broward)	SS		
personally appeared Jeremy hauthorized representative of the	Koss, per Managir RTGAGE	sorized in the County and State set forth above, sonally known to me, or who has produced as identification, to be the person who, as the ng Member, executed the foregoing Articles of INVESTMENT FUND II, L.L.C., and he ad same.		
IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State last aforesaid, this 29 day of $30/9$, 2003.				
		NOTARY PUBLIC - State of Florida		
		Name of Notary - Please Print		
My Commission Expires:		Nancy L Voye *** My Commission CC942997 Expires July 27 2004		

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ACCEPTANCE BY REGISTERED AGENT

HAVING BEEN NAMED TO ACCEPT SERVICE OF PROCESS FOR THE ABOVE STATED COMPANY, AT THE PLACE DESIGNATED IN ARTICLE IV OF THESE ARTICLES OF ORGANIZATION, THE UNDERSIGNED HEREBY ACKNOWLEDGES THAT HE IS FAMILIAR WITH, AND ACCEPTS, THE OBLIGATIONS OF THAT POSITION, AND FURTHER AGREES TO ACT IN THIS CAPACITY, AND TO COMPLY WITH THE COMPLETE DISCHARGE OF HIS DUTIES.

JEREMY A. KOSS, ESQ.