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LIMITED LIABILITY COMPANY

CEDCO HOMES III, LLC.

Certificate of Status	1
Certified Copy	0
Page Count	03
Estimated Charge	\$130.00

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ARTICLES OF ORGANIZATION

OF

CEDCO HOMES III, LLC.

The undersigned members to these Articles of Organization hereby associate themselves together to form a Limited Liability Company under the laws of the State of Florida.

ARTICLE I
NAME

The name of this Limited Liability Company is CEDCO HOMES III, LLC.

ARTICLE II
GENERAL NATURE OF BUSINESS

The Limited Liability Company may engage in any activity or business permitted under the laws of the United States and of the State of Florida.

ARTICLE III
TERM OF EXISTENCE

This Limited Liability Company is to exist perpetually. The Limited Liability Company's business will continue without regard to the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Limited Liability Company.

ARTICLE IV
ADDRESS

The principal office and mailing address of this Limited Liability Company in the State of Florida is 312 MINORCA AVENUE, SUITE 1050, CORAL GABLES, FL 33134. The Board of Managers may from time to time move the principal office to another address in Florida.


ARTICLE V
REGISTERED OFFICE, REGISTERED AGENT

That CEDCO HOMES III, LLC, desiring to organize under the laws of the State of Florida, with its principal office as indicated in the Articles of Organization at the County of Miami-Dade, State of Florida, hereby designates RICHARD LOTHARIUS, as its Registered Agent to accept services within the State. The registered office of the Limited Liability Company shall be 7700 N. KENDALL DRIVE, MIAMI, FL 33156.

ARTICLE VI
MANAGEMENT

The Limited Liability Company is to be managed by one or more managers and is, therefore, a manager-managed company. The Initial Manager of the Company shall be CEDCO CONSULTANTS CORP., of 312 MINORCA AVENUE, SUITE 1050, CORAL GABLES, FL 33134.

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WITNESS the hand and seal of the members in Miami-Dade County, State of Florida, this 24 day of July, 2003.

The Manager & Member,
CEDCO CONSULTANTS CORP.

By: 
Guillermo Cedeño, Director


The Member,


MANUEL BOTERO

STATE OF FLORIDA)
COUNTY OF MIAMI-DADE) SS:

The foregoing instrument was acknowledged before me this 24 day of July, 2003 by Guillermo Cedeño, as Director of CEDCO Consultants Corp., a Florida corporation, on behalf of the corporation, who being by me first duly sworn acknowledges that he signed the same for the purposes therein expressed, and who produced FL DRIVER as identification.

WITNESS my hand and seal at Miami-Dade County, Florida this 24 day of July, 2003.


NOTARY PUBLIC, STATE OF FLORIDA
AT LARGE

My commission expires:



Ana M. Basenas
Commission # 00908822
Expires Feb. 26, 2004
Bonded Thru
Atlantic Bonding Co., Inc.

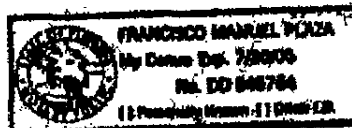
STATE OF FLORIDA)
COUNTY OF MIAMI-DADE) SS:

The foregoing instrument was acknowledged before me this 24 day of July, 2003 by MANUEL BOTERO, who being by me first duly sworn acknowledges that he signed the same for the purposes therein expressed, and who produced FL DRIVER LICENSE as identification.

WITNESS my hand and seal at Miami-Dade County, Florida this 24 day of July, 2003.


NOTARY PUBLIC, STATE OF FLORIDA
AT LARGE

My commission expires:



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**CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE FOR THE SERVICE OF
PROCESS WITHIN FLORIDA, NAMING AGENT UPON WHOM PROCESS MAY BE
SERVED.**

In compliance with Section 48.091, Florida statutes, the following is submitted:

FIRST: That CEDCO HOMES III, LLC., desiring to organize or qualify under the laws of the State of Florida, with its principal place of business at the County of Miami-Dade, State of Florida, has named RICHARD LOTHARIUS, as its Agent, of 7700 N. KENDALL DRIVE, MIAMI, FL 33156, to accept service of process within Florida.

Having been named to accept service of process for the above stated Limited Liability Company, at the place designated in this certificate, I hereby agree to act in this capacity, and I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties.

Registered Agent,



RICHARD LOTHARIUS
Date: July 24th, 2003

FILED
JUL 29 2003
CLERK OF COURT
MIAMI-DADE COUNTY
FLORIDA

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