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LAW OFFICES

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SUNTRUST FINANCIAL CENTRE - SUITE 2200 401 EAST JACKSON STREET TAMPA, FLORIDA 33602

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(954) 462-9500

July 18, 2003

Florida Department of State Division of Corporations Post Office Box 6327 Tallahassee, FL 32314

Re: Cannon Ranch - Florida, LLC

Dear Sir or Madam:

O3 JUL 22 M 8: OU SECRETARY OF STATE

Enclosed are the original of the Articles of Organization of Cannon Ranch - Florida, LLC, and Statement Designating Registered Agent and Office. Please have the enclosed filed with the Florida Secretary of State, Division of Corporations, and return a certified copy of record of same to the attention of the undersigned at the Tampa, Florida address referenced in the above letterhead.

Also enclosed please find our firm check in the amount of \$155.00 which represents payment of the following:

Filing Fee-Florida Articles of Organization	\$100.00
Registered Agent Designation	25.00
Certified Copy of Record	30.00
TOTAL	\$155.00

Florida Department of State July 18, 2003 Page 2

Thank you for your assistance in this matter. Should you have any questions regarding the enclosed, please call me collect at (813)222-5030 rather than returning the unfiled Articles of Organization.

Sincerely,

Mary L. Raymer Legal Assistant

2

LJB:mr Enclosures

SECRETARY OF STATE

ARTICLES OF ORGANIZATION OF CANNON RANCH - FLORIDA, LLC, a Florida limited liability company

The following Articles shall serve as the Charter and authority for the conduct of business of the limited liability company (hereinafter referred to as the "Company").

ARTICLE I

NAME

The name of the Company shall be CANNON RANCH - FLORIDA, LLC.

ARTICLE II

PRINCIPAL OFFICE AND PLACE OF BUSINESS

The mailing address and street address of the principal office and place of business of the Company is 401 East Jackson Street, Suite 2200, Tampa, Florida 33602, Attn: Lawrence J. Bailin.

ARTICLE III

MANAGEMENT

All powers of the Company shall be exercised by or under the authority of, and the business and affairs of the Company shall be managed by, the Manager of the Company. The name and address of the Manager of the Company is as follows:

New Cities Land Company, Inc. 100 Pasadera Drive Monterey, California 93940 Attn: Lee E. Newell

ARTICLE IV

DURATION

The Company shall exist until December 31, 2025, unless it is earlier dissolved in a manner provided by law or as provided in the Operating Agreement adopted by the members.

ARTICLE V

INITIAL REGISTERED OFFICE AND REGISTERED AGENT

The address of the initial registered office of the Company is 401 East Jackson Street, Suite 2200, City of Tampa, County of Hillsborough, State of Florida, and the name of the Company=s initial registered agent at that address is Lawrence J. Bailin.

The undersigned, being one of the original Members of the Company, certifies that this instrument constitutes the Articles of Organization of CANNON RANCH - FLORIDA, LLC.

Executed by the undersigned at Tampa, Florida, on July 17, 2003.

New Cities Land Company, Inc., a California corporation

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SEE, FLORDA

STATEMENT DESIGNATING REGISTERED AGENT AND OFFICE

State of Florida)
)ss
County of Hillsborough)

Pursuant to the provisions of Sections 608.415 and 608.407(1)(d) of the Florida Limited Liability Company Act, the limited liability company identified below submits the following statement in designating its registered office and registered agent in the State of Florida:

The name of the limited liability company is CANNON RANCH - FLORIDA, LLC.

The name of the registered agent for CANNON RANCH - FLORIDA, LLC, is Lawrence J. Bailin and the street address and mailing address of the company's registered office where the registered agent is located is 401 East Jackson Street, Suite 2200, Tampa, Florida 33602.

This statement is to acknowledge that, as indicated above, CANNON RANCH - FLORIDA, LLC, has appointed me, Lawrence J. Bailin, as its registered agent to accept service of process for the company at the place designated above in this certificate. I accept this appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Dated July 17, 2003.

CANNON RANCH - FLORIDA, LLC, a Florida limited liability company

By: New Cities Land Company, Inc. California corporation, as Member of CANNON RANCH - FLORIDA, LLC,

Lee E. Newell, President

Lawrence J. Bailin, as Registered Agent of CANNON RANCH - FLORIDA, LLC

E. Newell, as President of New Cities L	cknowledged before me this day of July, 2003, by Lee and Company, Inc., a California corporation, as member on RIDA, LLC, a Florida limited liability company. He is used
JULE JACKION Commission # 1414360 Notary Public - California Marilerey County My Comm. Septee May 16, 2007	Printed Name: Julie Jackson Notary Public Serial Number (if any): My Commission Expires: May 16, 2007 (NOTARY SEAL)
	acknowledged before me this <u>18</u> day of July, 2003, by Agent of CANNON RANCH - FLORIDA, LLC, a Florida hally known to me.
	Printed Name: Notary Public Serial Number (if any): My Commission Expires:
I:\W-RE\11826\001\CannonSDR3.doc 7/17/03	(NOTARY SEAL) Mary L Raymer My Commission DD143232 Expires August 18, 2006