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(City/State/Zip/Phone #)

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(Business Entity Name)

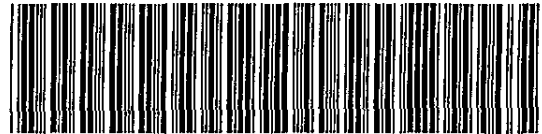
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FILED
2003 JUL 18 PM 4:06
J. BRYAN & ASSOCIATES
TALLAHASSEE, FLORIDA

J. BRYAN JUL 22 2003

2375 NORTH TAMiami TRAIL
SUITE 308
NAPLES, FL 34103

PHONE (239) 434-2282
FAX (239) 434-2289

DAVID W. RYNDERS
ATTORNEY AT LAW

Practice Limited to:
Federal, State and Local Government Law
with emphasis on Environmental and
Land Use Law

Helju-ly Mandel, Esq.
Tallinn, Estonia
Of Counsel

Registration Section
Division of Corporations
P.O. Box 6327
Tallahassee, Florida 32314

July 16, 2003
2003 JUL 18 PM 4:06
FILED
DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA


Re: Articles of Organization of Bucks Run Estates, LLC

Dear Ladies or Gentlemen,

We are enclosing an original and one copy of our proposed Articles of Organization for the LLC named above. Also, we have enclosed our check made out to the Florida Secretary of State in the amount of \$155 for the filing fee (\$100), designation of registered agent (\$25) and for return of a certified copy (\$30) of the Articles. Please mail the certified copy to the registered agent: David W. Rynders, 2375 Tamiami Trail North Suite 308, Naples, FL 34103.

Please contact me at any of my phone numbers above if there are any questions or problems concerning these documents.

Yours,



David W. Rynders

ARTICLES OF ORGANIZATION
OF
BUCKS RUN ESTATES, LLC

FILED
2003 JUL 18 PM 4:06
CLERK OF SUPERIOR COURT
TALLAHASSEE, FLORIDA

ARTICLE I - NAME

The name of the Limited Liability Company is: Bucks Run Estates, LLC

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Limited Liability Company is:

3785 Airport Road North, Suite B-1, Naples, Florida 34105

ARTICLE III - REGISTERED AGENT, REGISTERED OFFICE, &
REGISTERED AGENT'S SIGNATURE

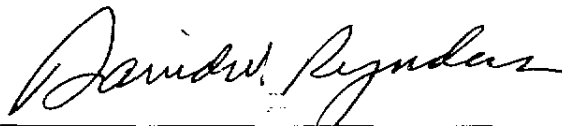
The name of the registered agent and the Florida street address of the registered agent and the registered office of the Limited Liability Company are:

David W. Rynders

2375 Tamiami Trail North, Suite 308

Naples, Florida 34103

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.



Registered Agent's Signature

ARTICLE IV - MANAGEMENT


The Limited Liability Company is to be managed by one manager and is, therefore, a manager - managed company.

ARTICLE V - EFFECTIVE DATE

The effective date of the beginning of the Limited Liability Company's existence shall be at the date and time when the Articles of Organization are filed with the Florida Department of State.

IN WITNESS WHEREOF, for the purpose of forming this Limited Liability Company under the laws of the State of Florida, I have signed these Articles of Organization as an authorized representative of a Member and acknowledged them to be my act this 16th day of July, 2003.

Authorized Representative of a MEMBER:



WILLIAM L. HOOVER (In accordance with section 608.408(3), F.S., the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

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TALLAHASSEE, FLORIDA